



AAC Clyde Space receives 5.1 MSEK in ESA funding to develop power system

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AAC Clyde Space, a company specialising in small satellites, has been awarded funding through the European Space Agency's <u>ARTES Core Competitiveness programme</u> which helps European and Canadian industry to develop innovative satcom technology, products and systems. The award will enable AAC Clyde Space to further develop its Starbuck Mini power system to address the needs of future constellations. The total project value is 0.95 MEUR (approx. 10.1 MSEK) of which ESA will fund half, and AAC the other half.

The project will develop features for test and manufacturing to improve efficient serial production and speed up delivery times when scaling up to larger volumes. Additional features and standardised modules will also be added to target new customers as well as existing clients' next generation of satellites.

"The Starbuck Mini is an increasingly popular product for a range of missions. In addition to its use in LEO missions, it has recently been selected by several small satellite missions to the Moon, demonstrating the flexibility of the design. This project will make it even more competitive and update it to the next generation of large volume satellite constellations. We are very happy to have the support of the Swedish delegation and ESA ARTES to further develop this key technology for the success of future space missions," says AAC Clyde Space CEO Luis Gomes.

The Starbuck Mini Power Conditioning Distribution Unit (PCDU) was originally developed for the InnoSat satellite platform. Over the years, it has demonstrated impressive in-orbit performance, gaining a market reputation for reliability, resiliency and performance.

FOR MORE INFORMATION:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.





AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.

ABOUT ESA'S ARTES CORE COMPETITIVENESS PROGRAMME

ESA's ARTES (Advanced Research in Telecommunications Systems) programme is unique in Europe and aims to support the competitiveness of European and Canadian industry on the world market. Core Competitiveness is dedicated to the development, qualification and demonstration of products ("Competitiveness and Growth"), or long-term technology development ("Advanced Technology"). Products in this context can be equipment for the platform or payload of a satellite, a user terminal, or a full telecom system integrating a network with its space segment.

Find out more at: https://artes.esa.int/core-competitiveness