

AAC Clyde Space receives order on Sirius avionics to Arctic Weather Satellite

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AAC Clyde Space, a leading new space company, has been contracted by OHB Sweden to deliver its Sirius command and data handling unit worth approx. 545 kEUR (approx. 5.6 MSEK) to ESA's Arctic Weather Satellite.

OHB Sweden is the mission prime contractor for the Arctic Weather Satellite, providing the satellite platform and system integration. AAC Clyde Space received an order earlier in September to deliver a Starbuck power system with a value of 797 kEUR (approx. 8.2 MSEK), hence the total order value of core avionics to the project amounts to 1.3 MEUR (approx. 14 MSEK). Omnisys Instruments, acquired in April 2021, was in March contracted to supply weather sensors to the Artic Weather Satellite with a value of 12.2 MEUR (approx. 124 MSEK). The Group has thereby received orders with a total value of 13.5 MEUR (approx. 138 MSEK) from the satellite project.

"Arctic Weather Satellite has become a flagship project for the AAC Group, and we are proud to have such a central role in it. Additionally, the satellite project clearly illustrates how improved weather data can help us to better understand our environment for the benefit of both people and businesses," says AAC Clyde Space CEO Luis Gomes.

The order for the Sirius command and data handling unit was preceded by a comprehensive review and consolidation of the original requirements. AAC Clyde Space is to deliver an engineering model in Q2, 2022 and a flight model in Q1, 2023.

ESA's Arctic Weather Satellite is an initial prototype mission that aims to demonstrate the usefulness of radiometric measurements to improve weather forecasts in the Arctic region. The final solution would involve a full constellation of satellites to provide more frequent measurement, something that cannot be achieved by the larger geostationary satellites already in use to depict the areas.

FOR MORE INFORMATION:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers **Space missions** – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX-market under the symbol ACCMF.