

AAC Clyde Space SDaaS Satellite Successfully Launched on SpaceX Rocket

2023-04-15 AAC Clyde Space AB (publ)

EPICHyper-1, a 6U AAC Clyde Space EPIC VIEW satellite, was successfully launched on the SpaceX Transporter 7 mission on April 15, 2023. The satellite will deliver Earth observation data to Canadian company Wyvern Inc., under an exclusive Space Data as a Service (SDaaS) deal. It is planned to be followed by the launch of a further two 6U satellites during 2023.

The satellite lifted off on the Falcon 9 rocket on April 14, 2023 from the Space Launch Complex 4E in Vandenberg, California. The Transporter 7 mission is a dedicated rideshare flight to a sun-synchronous orbit with dozens of small microsatellites and nanosatellites for commercial and government customers.

The project leverages a SDaaS model in which AAC Clyde Space owns and operates the three satellites under a GBP 8.4m (approx. SEK 108m) contract signed in 2021. After the first four years, the contract can be extended on an annual basis.

The satellites will generate revenue for AAC Clyde Space once they start to deliver data. This first satellite is expected to start delivering data during the second quarter of 2023. The other two satellites under the contract are expected to be delivered and launched in 2023.

Once deployed, the satellite will add significantly to AAC Clyde Space's SDaaS revenue, thereby representing yet another significant milestone for the Group. It follows the launch in January 2023 of the first of two satellites dedicated to delivering AIS data to ORBCOMM, also under a SDaaS model, supporting the Group's shift towards a recurring revenue model.

"We are delighted to confirm the successful launch of the satellite and are looking forward to our second significant SDaaS project starting to deliver data, this time enabling smarter farming. The transformation of AAC Clyde Space continues," says AAC Clyde Space CEO Luis Gomes.

By the end of 2023, AAC Clyde Space is expected to own a total of 11 satellites dedicated to delivering data from space, a number that is planned to increase further over the coming years.

FOR MORE INFORMATION

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm with Erik Penser Bank AB as Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.