

AAC Clyde Space wins 2.5 MSEK order from Loft Orbital

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AAC Clyde Space has won an additional 2.5 MSEK (USD 250 000) order from Loft Orbital for power systems for two satellites. The systems will be delivered during 2020, starting with an engineering model in the current quarter to be followed by flight models for two satellites in the latter half of 2020.

AAC Clyde Space will deliver its STARBUCK PCDU (Power Conditioning and Distribution Unit), based on an existing design with flight heritage, enabling very short delivery times. The systems will be used on Loft Orbital's satellites, YAM-3 and YAM-5, to manage power distribution to multiple payloads hosted on the satellite platform. This order for power systems follows a previous order for Sirius on-board data handling systems, that enable the accommodation of different types of payloads on the standardized micro satellites.

"We are proud to be part of Loft Orbital's pioneering venture to offer rapid access to space for payloads. This new order extends our offering to Loft Orbital and shows our ability to deliver advanced subsystems with short delivery times" said AAC Clyde Space CEO Luis Gomes.

Loft Orbital Solutions Inc. is a U.S. company offering affordable, reliable and fast access to space through high-performance and high-reliability satellite platforms by utilizing specific technology for multi-payload interfacing, accommodation and satellite operations. The company is planning to launch missions quarterly.

FOR MORE INFORMATION:

Please visit: www.aac-clyde.space or contact: CEO Luis Gomes investor@aac-clydesspace.com

CFO Mats Thideman, investor@aac-clydespace.com, mobile +46 70 556 09 73

ABOUT AAC CLYDE SPACE

AAC Clyde Space offers turnkey solutions and services from mission design to on-orbit operations, including reliable customizable satellite platforms in the range of 1 to 50 kg and a full range of subsystems for cube and small satellites. With unrivalled flight heritage and end-to-end service, AAC Clyde Space enables customers to reach their mission goals through a single, trusted point of contact.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, email certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser.