



AAC Clyde Space wins follow-on order for subsystem

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Leading New Space company AAC Clyde Space has won an order for a power subsystem to be utilized in a new type of mission. The order is valued at EUR 0.5 M (approx. SEK 5.3 M), and follows an order received in 2019. The power subsystem is planned to be delivered during the fourth quarter 2022.

The power system will be used by a Far Eastern company in their demonstration version for a new type of regular space flight service. In parallel to demonstrating its capabilities, the mission will also carry third-party payloads. If the mission is successful, the customer plans to continue with further space flights, ultimately establishing a regular service.

"We are very proud to be part of this mission, that aims to pave the way for a new type of space missions. That our power system has been selected for this challenging mission, shines the light on how advanced and robust our small satellite technology has become in recent years," says AAC Clyde Space's CEO Luis Gomes.

AAC Clyde Space's portfolio of power subsystems includes some of the most diverse and advanced range of products in the market. It covers products addressing the needs of the cubesat and nanosat markets as well as larger spacecraft operating in LEO (Low Earth Orbit).

FOR MORE INFORMATION:

Please visit: www.aac-clyde.space or contact:

CEO Luis Gomes investor@aac-clydespace.com

CFO Mats Thideman, investor@aac-clydespace.com, mobile +46 70 556 09 73

ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX-market under the symbol ACCMF.