

AAC Clyde Space wins order for U.S. DoD satellite mission led by Aegis Aerospace

2021-11-22 AAC Clyde Space AB (publ)

AAC Clyde Space AB, a leading new space company, has won an order from U.S. Aegis Aerospace to supply its Starbuck power systems and battery solutions worth 500 kUSD (approx. 4.5 MSEK) for a satellite mission carried out on behalf of the U.S. Department of Defense (DoD).

The mission, the STPSat-7 led by Aegis Aerospace, is a 150 kg satellite that will host research and technology demonstration payloads for the Department of Defense Space Test Program. It will operate in Low Earth Orbit (LEO).

"We are proud to have won this prestigious order. The proven reliability, modular design, and flexibility were key in Aegis Aerospace's decision to choose our Starbuck power systems for the mission," says **AAC Clyde Space CEO Luis Gomes**.

The order is expected to be delivered in Q4, 2022.

The mission is part of the Space Test Program (STP), the primary provider of spaceflight for the U.S. Department of Defense (DoD) space science and technology community. The program has been in existence for more than 50 years, with a multitude of launches, and serves as a vehicle for testing novel technologies.

FOR MORE INFORMATION:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.