

## ÅAC Microtec approved for First North Premier

## 2019-03-25 ÅAC Microtec AB

The space company ÅAC Microtec announced today that Nasdaq has approved the company's application to transfer trading in its shares to First North Premier from Nasdaq First North. The transition is an important step towards the goal of listing the shares on the main list of the stock market. ÅAC's shares will start trading on Nasdaq First North Premier on Wednesday 27 March 2019.

"The move to Nasdaq First North Premier is an important strategic step in our ambitions to facilitate institutional ownership in ÅAC Microtec and in our ambition to list on the main market", says Chairman of the Board Rolf Hallencreutz.

Nasdaq First North Premier presents an opportunity for companies to prepare for a listing on the stock market's main list by placing higher requirements on disclosure, accounting principles and corporate governance. The requirements for Premier are broadly in line with the regulations on Nasdaq's main list, which is a regulated market. Since the third quarter 2018, ÅAC reports according to the international accounting rules IFRS, a requirement for companies listed on First North Premier.

ÅAC's shareholders do not need to take any measures in connection with listing on Nasdaq First North Premier. The share will be traded under the same short name and ISIN code as before.

## FOR MORE INFORMATION:

Please visit: <u>www.aacmicrotec.com</u> and <u>www.clyde.space</u> or contact: Acting CEO Mats Thideman, <u>investor@aacmicrotec.com</u> Chairman of the Board, Rolf Hallencreutz, <u>investor@aacmicrotec.com</u>

## ABOUT ÅAC MICROTEC AB

ÅAC Microtec and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition, we supply a full range of subsystems for cube satellites and small satellites.

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