

## ÅAC Microtec selected by commercial customer for standard product

## 2018-11-07 ÅAC Microtec AB

ÅAC has won an order on Sirius avionics subsystems from a commercial customer. The subsystems valued at approximately 1 MSEK, will be delivered in December this year proving ÅAC's ability to deliver advanced systems on short notice.

The short time to delivery has been made possible by ÅAC's development of standardized and modularized subsystems tailored to the small satellite market. The order is evidence that the Sirius product range has been attractively positioned in the commercial space market since it comes from a new customer in Japan.

- Our brand, high quality product range and short delivery times were catalysts in our ability to win this order. It shows that ÅAC is well equipped to compete in the commercial space market, says Iraklis Hatziathanasiou, VP Business Development.

The Sirius avionics subsystems are responsible for managing vital functions of spacecraft and have been developed over the last three years. They are designed especially for use in nano and micro satellite platforms.

## FOR MORE INFORMATION:

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## ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. The Group's end-to-end service package enables customers to reach their mission goals with a single, trusted point of contact. In addition, ÅAC supplies a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.