

ÅAC Microtec wins new grant from the Swedish Space Agency for the development of nextgeneration data management system

2017-03-21 ÅAC Microtec AB

ÅAC Microtec AB (publ) received 2 million SEK from the Swedish National Space Board to integrate Cobham Gaisler's powerful LEON3FT processor in the Sirius data management system to enable more advanced missions.

With the addition of Cobham Gaisler's LEON3FT processor to the data management products, ÅAC Microtec will be offering large satellite performance to the Small Satellites market. Cobham Gaisler's LEON3FT has a long and prestigious flight pedigree, enabling designers to have confidence in its performance. ÅAC Microtec's newly launched product line, "Sirius" delivers increased reliability in data management and power systems for the Small Satellites market. The integration of Cobham Gaisler's LEON3FT processor in the Sirius platform extends its functionality and broadens its market potential and market reach.

- ÅAC Microtec and Cobham Gaisler can now position itself as one of the primary suppliers of reliable data management systems on the market for Small Satellites. For ÅAC Microtec, it means access to new markets for more advanced missions, says Mats Thideman, CEO ÅAC Microtec.
- Cooperation between Cobham Gaisler and ÅAC Microtec gives us the opportunity to introduce the LEON3FT processor in a market that we have not previously had much access to. With increasing demands on performance and reliability, it is natural that our fault tolerant processor is also utilized in the Small Satellites market. In addition to the processor itself, we also add a complete software environment that has been used successfully by our international aerospace customers for over 15 years, says Sandi Habinc, General Manager Cobham Gaisler.

FOR MORE INFORMATION:

Please visit: <u>www.aacmicrotec.com</u> or contact:

Acting CEO and CFO Mats Thideman, <u>mats.thideman@aacmicrotec.com</u>, +46 70 556 09 73 Chairman of the board Rolf Hallencreutz, <u>rolf.hallencreutz@aacmicrotec.com</u>, +46 70 964 21 60

The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 15:30 CET on 21 March, 2017.

ABOUT ÅAC MICROTEC:

ÅAC Microtec is a supplier of spacecraft avionics and data management products, such as onboard computers, mass memory storage and power supplies. ÅAC's technical competence includes the advanced and robust, fault-tolerant microelectronics for critical space applications. The company also markets complete satellites (weight <150 kg) in collaboration with other specialized suppliers.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Brokerage, telephone +46 8 503 000 50, is the Certified Adviser.