



ÅAC Microtec Wins Strategic Launch Contract

2018-02-15 ÅAC Microtec AB

ÅAC through its Clyde Space subsidiary has won its first launch contract. This order from the Israeli company NSLComm is a follow-on order from an initial 6U Satellite purchase. The contract is of strategic importance for the group, marking a key milestone as its first end-to-end mission delivery. The launch date is set for the end of 2018. The total order value for the mission is approximately 16.7 MSEK of which 10.8 MSEK is expected to be invoiced during 2018.

ÅAC will provide a turnkey mission service which includes everything from satellite design, manufacture & test, launch, on orbit operations to NSLComm's data provision. A successful mission could potentially lead to larger constellation orders. The 6U spacecraft, NSLSat1, will demonstrate highly disruptive deployable antenna technology providing Ka-band communications from space.

Serving the fast-growing communications market, the ÅAC-Clyde platform range accommodates this prevailing trend of constellation programmes requiring real-time global coverage.

- *This strategic order illustrates both a vote in confidence from NSLComm in ÅAC's end-to-end mission service capabilities and demonstrates our ability to provide high-quality customer solutions within industry leading timeframes, says Craig Clark MBE, Founder & CSO.*

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 13:30 CET on 15 February, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.

ABOUT NSLComm

NSLComm has developed technologies that transform the efficiency of communication services to bring supercharged bandwidth at lower prices. Optimizing currently available satellite communications technology, the NSLComm solution provides significantly higher-level performance than any other solution. From communications services to broadband applications to earth observations, NSLComm will provide services to satellite manufacturers, operators, and service providers across the spectrum.