

ABSOLENT GROUP AB INTERIMREPORT THIRD QUARTER, 2020

Quarter 3, 2020

- Net sales amounted to 191.1 MSEK (285.6) which is a decrease of -33.1 % (69.3)
- Operating profit before amortization of goodwill (EBITA) reached 12.8 MSEK (37.8) with a margin of 6.7 % (13.2)
- Operating profit after amortization of goodwill (EBIT) amounted to -6.5 MSEK (19.1) with a margin of -3.4 % (6.7). Amortizations of goodwill had an impact on EBIT with -19.3 MSEK (-18.7)
- Earnings per share amounted to -1.1 SEK (0.9)
- Cash flow from operating activities after change in working capital amounted 24.9 MSEK (42.0)

January - September, 2020

- To adapt to the current market situation with Covid-19, we continuously review the Group's expenses. As previously communicated a cost reduction program was initiated in the second quarter with one-time expenses of 58 MSEK and the cost reduction program runs according to plan. Adjusted figures are presented below
- Net sales amounted to 666.8 MSEK (714.3) which is an increase of -6.7 % (47.8)
- Adjusted operating profit before amortization of goodwill (EBITA1) reached 61.9 MSEK (121.8) with a margin of 9.3 % (17.0). Operating profit before amortization of goodwill (EBITA) reached 3.1 MSEK (121.8) with a margin of 0.5 % (17.0)
- Adjusted operating profit after amortization of goodwill (EBIT1) reached 2.3 MSEK (89.5) with a margin of 0.3 % (12.5). Amortizations of goodwill had an impact on EBIT1 with -59.6 MSEK (-32.3). Operating profit after amortization of goodwill (EBIT) reached -55.7 MSEK (89.5) with a margin of -8.4 % (12.5). Amortizations of goodwill had an impact on EBIT with -59.6 MSEK (-32.3)
- Adjusted earnings per share amounted to -0.4 SEK (5.9). Earnings per share amounted to -6.8 SEK (5.9)
- Cash flow from operating activities after change in working capital amounted to 46.3 MSEK (89.6)

Further information:

The complete interim report is available at

<https://absolentgroup.com/investors/interim-reports/>

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Absolent Group AB is listed on Nasdaq First North Growth Market.

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