

Acquires portfolio of 37 rental apartments in Västervik

KlaraBo strengthens its presence and acquires a portfolio of 37 apartments in total in Västervik. The total area amounts to 2,200 sqm of living area and is divided among three properties. The portfolio will be taken over 1 July 2022.

The property portfolio is fully rented and lies in the center of Västervik. The underlying property value amounts to SEK 34.05 million and the rental value amounts to approximately SEK 2.7 million. 91% of the income is derived from residential apartments. The properties will be managed by our existing organisation and complements KlaraBos 167 existing rental apartments in the city.

”There is a great demand for centrally-located rental apartments in Västervik and the occupancy rate for our existing property portfolio is 100%. Our own technical staff in the locality will manage the properties, which is expected to provide cost-effective management as no strengthening of the organisation is required”, says Magnus Johansson, Head of Business Development at KlaraBo.

The transaction is in line with KlaraBo’s business model, which is focused on acquiring and managing properties with development potential.

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About KlaraBo

KlaraBo is a real estate company that acquires, builds, owns and manages attractive residential properties. The company was founded in 2017 and operates throughout the country. The strategy is to acquire existing residential properties as well as land for new construction in regions with population growth and a strong labour market. Our newly constructed apartments are developed in-house and space efficient, which contribute to reasonable rents. Both apartments and buildings are designed in collaboration with the municipality to fit local needs. With wood as the main building material, the new construction holds a high environmental standard. KlaraBo is a long-term property owner. KlaraBo is listed on Nasdaq Stockholm and is traded under the ticker KLARA B.