

PRESS RELEASE
DECEMBER 2, 2021

ADVENTURE BOX ANNOUNCES THAT THE EXTRAORDINARY GENERAL MEETING 16 DECEMBER 2021 IS CANCELLED AND THAT THE BOARD MEMBER CHRISTOPHER KINGDON RESIGNS AT HIS OWN

The Board of Directors of Adventure Box Technology AB (publ) ("Adventure Box" or the "Company") has today received a notification from the minority shareholders stating that they no longer see any reason to hold the Extraordinary General Meeting convened to be held 16 December 2021, by request of minority shareholder in the Company. The Board of Directors has therefore resolved to cancel the Extraordinary General Meeting on 16 December 2021. Furthermore, the Board of Directors has today been informed by the Company's Board member Christopher Kingdon that he will resign with immediate effect from his position as Board member of the Company.

On 27 October 2021, the Board of Directors of Adventure Box received a request from the shareholders Christopher Kingdon, Cleo Hayes-McCoy, Hans Ternbrant, Jonas Nordström and Göran Ofsén, who together holds 15.63 percent of the total number of shares and votes in the Company (the "minority shareholders"), to summon an Extraordinary General Meeting to consider proposed amendments in the composition of the Board of Directors. On 10 November 2021, the Company summoned an Extraordinary General Meeting to be held 16 December 2021, in accordance with the request from the minority shareholders. On 2 December 2021, the Board of Directors received a notification from the minority shareholders that they no longer consider that there is any reason to conduct the Extraordinary General Meeting and that the minority shareholders thereby withdraw their request. In light of the above, the Company's Board of Directors today resolved to cancel the Extraordinary General Meeting, which was convened to be held 16 December 2021, as the Board of Directors no longer considers that there is any reason to conduct the general meeting.

Furthermore, the Board of Directors has today received notification from the Company's Board member Christopher Kingdon that he will resign from his position as a Board member of the Company with immediate effect. Due to

Christopher's resignation, a vacancy arises in the Board of Directors, which will be addressed at the next general meeting.

This is information that Adventure Box Technology AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out below at 2 December 2021 at 16:50 CET.

FOR MORE INFORMATION CONTACT:

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ABOUT ADVENTURE BOX TECHNOLOGY AB

Adventure Box, the leading social cloud gaming platform for user-created games, makes it easy and fun to make, share and play 3D games online. The company's world-leading streaming technology is patent-protected. Founded in Stockholm 2014, the company also has staff in Paris, Seville, Malta, and Copenhagen. Adventure Box is traded at Nasdaq First North Growth Market under the short name ADVBOX and ISIN code SE0012955276.

Aktieinvest FK AB with email ca@aktieinvest.se and phone number +46 739 49 62 50 is the company's Certified Adviser.