

Press release Stockholm, May 29 2018

Annual report for 2017 published

The Annual report for 2017 is available as of today May 29, 2018 on the company's website www.petrosibir.com. A PDF of the report is attached to this press release.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.