



Arcane Crypto AB announces an operational reorganization, unifying its growing private wealth businesses under a new business unit called K33. In parallel Arcane has initiated a strategic review of its investment and venture business to exploit current market opportunities.

Stockholm 22. November 2022.

Over the last year, Arcane Crypto AB (“Arcane”) has experienced substantial interest in its private wealth business, currently offered by the various subsidiaries, today known as Arcane Research, Kaupang Krypto and Arcane Assets.

To capitalize on this interest and opportunity, these units will be combined into one single business unit called K33. This provides the operational optimizations and the single-minded focus needed to capture the opportunities in K33.

For Arcane as a group, unifying the private wealth initiative under K33, creates optionality to act on strategic interest. This may include, but is not limited to, taking on strategic investors or separated listings of different parts of the portfolio.

In practice, Arcane’s wholly owned subsidiary Arcane Crypto AS will be renamed K33 Holding AS, trading as K33. The relevant sub-entities will be combined and renamed accordingly.

Arcane is also in the process of optimizing the operation of its investment portfolio. Initially, the portfolio will consist of K33, Arcane Green Data, Pure Markets and LN Markets. Arcane will explore both new investments and M&A, seeking to take advantage of a strong deal flow and interesting opportunities in the market as well as potential partnerships.

K33 – Safe. Secure. Digital Assets.

K33, available on k33.com, will be a research-led digital assets brokerage with investment services. Helping clients across EMEA make informed decisions backed by industry leading digital assets research as they invest for the long term is already proving a unique and winning proposition to Arcane's customers. K33 provides this through a unified platform where

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investors and wealth managers get access to Research, digital assets brokerages offering funds & structured products.

The unified platform will be launched during Q4 2022. The platform can be accessed both directly by customers and through distribution partners and asset management firms that sign up to offer the K33 platform as part of their investment offering.

"I am very happy about this operational restructuring of Arcane. By doing this, K33 will get the focus and attention it needs to become, quite simply, the preferred private wealth platform for digital assets in Europe" says Torbjørn Bull Jenssen, CEO of Arcane and of K33.

According to the CTO & Head of Product, Oisin Zimmermann; *"K33 represents our vision of the future of the digital assets investment industry, with client funds and investments guided and protected by experts. This will all be offered through an intuitive digital interface, augmented by real-time one-on-one advice and support. We're targeting young, affluent and high net worth individuals across EMEA, directly and through their existing wealth managers, who value our level of expertise, and our ability to serve the most demanding clients and managers."*

"We are happy to finally be able to announce this strategic reorganization for Arcane. Despite turmoil in digital asset markets recently, we continue to see massive interest in the sector from many market participants. Both the investment side, and the private wealth offering, K33, has an amazing potential. Under the new structure both parts of the business will get even better foundations to prosper and take strong positions in their respective markets" says Chairman Michael Jackson.

About K33

K33 is a research-led digital assets brokerage with investment services, helping clients across EMEA make informed decisions backed by industry leading digital assets research, enter the market guided by a multi-exchange brokerage service, and invest safely for the long term in tailored managed funds. K33 provides a unified platform where customers get

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access to Research, digital assets brokerages, funds, and structured products. The unified platform will be rolled out during Q4 2022 and into Q1 2023. The platform can be accessed both directly by customers on k33.com and through distribution partners and asset management firms that have signed up to offer the K33 platform as part of their investment offering.

About Arcane Crypto

Arcane Crypto AB is a holding company with broad exposure to the digital assets industry. The Company holds 100% stakes in K33, a research-led digital assets brokerage with investment services across EMEA, Arcane Green Data, an environmentally sustainable Bitcoin mining operation based in northern Norway, and minority stakes in both Puremarkets Ltd (37.5%), an interbank OTC market for digital currencies, and LN Markets (16%), a Bitcoin exchange built on the Bitcoin Lightning Network.

Arcane Green Data

Arcane Green Data is a bitcoin mining company. The company is generating close to 70 PH, operating out of facilities in the Norwegian power region NO4. NO4 is currently one of the world's most attractive locations for bitcoin mining due to its low power prices and cold climate.

About LN Markets

LN Markets provides a leading trading platform for leveraged bitcoin and option trading, built on the Bitcoin lightning network and offering instant deposits of collateral from all over the world. For further information please see: <https://lnmarkets.com/en>

About Pure Digital

Pure Digital is working to establish an interbank market for digital assets with the world tier 1 banks as participants. The management team bring many years of experience at top tier banks and have successfully delivered a similar product for FX previously

Pure Digital has 7 LOIs already in place with global tier 1 banks and is in the process of attracting capital from these banks and other potential investors.

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The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission AB is the Company's Certified Adviser.