



Arcane Crypto's portfolio company, LN Markets (ITOAM srl), launches synthetic USD feature.

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LN Markets, the lightning based trading platform operated by ITOAM srl, and a portfolio company of Arcane Crypto AB (16% ownership), has launched a synthetic USD feature.

Users of the platform can now seamlessly swap between BTC and USD-balances for better risk management. The USD-balances are held in bitcoin but are rebalanced in real time to lock in a fixed USD-value, hence synthetic USD.

Developers of third-party services, such as bitcoin lightning wallets can leverage this feature through the public APIs of LN Markets.

"The addition of synthetic USD on LN Markets is an important development, both for the users of the platform and for the future use of bitcoin as a payment instrument. By enabling seamless hedging of bitcoin, LN Markets unlocks the possibility of separating the payment instrument from the payment rail. In other words, users will be able to keep USD as their unit of account, while leveraging the bitcoin lightning network as a superior cross border payment rail. This also put LN Markets into an even more central position in the Bitcoin Lightning ecosystem." - says Torbjørn Bull Jenssen, CEO of Arcane Crypto and board member of ITOAM srl.

About Arcane Crypto

Arcane Crypto AB is a holding company with broad exposure to the digital assets industry. The Company holds 100% stakes in K33, a research-led digital assets brokerage with investment services across EMEA, Arcane Green Data, an environmentally sustainable Bitcoin mining operation based in northern Norway, and minority stakes in both Puremarkets Ltd (37.5%), an interbank OTC market for digital currencies, and LN Markets (16%), a Bitcoin exchange built on the Bitcoin Lightning Network.



About LN Markets

LN Markets provides a leading trading platform for leveraged bitcoin and option trading, built on the Bitcoin lightning network and offering instant deposits of collateral from all over the world. For further information please see: <https://lnmarkets.com/en>

About K33

K33 is a research-led digital assets brokerage with investment services, helping clients across EMEA make informed decisions backed by industry leading digital assets research, enter the market guided by a multi-exchange brokerage service, and invest safely for the long term in tailored managed funds. K33 provides a unified platform where customers get access to Research, digital assets brokerages, funds, and structured products. The unified platform will be rolled out during Q4 2022 and into Q1 2023. The platform can be accessed both directly by customers on k33.com and through distribution partners and asset management firms that have signed up to offer the K33 platform as part of their investment offering.

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The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.