

Arcane enter into an agreement for the sale of 100% of the shares in Trijo

Stockholm, 31 August 2022

Arcane Crypto AS, a fully owned subsidiary of Arcane Crypto AB, has entered into an agreement to sell its Swedish crypto exchange, Ijort Invest AB ("Trijo"), to GreenMerc AB (publ).

The transaction is expected to close during the third quarter of 2022 and will not have a material impact on Arcane's result.

Torbjørn Bull Jenssen, CEO of Arcane Crypto, said, "With our strategic focus on a pan-European offering, targeting High Net Worth Individuals, Wealth Managers, and the Private Wealth segment, Trijo as a local retail play has become less relevant to Arcane. Selling to Green Merc, secures the continued operation of Trijo, to the benefit of Trijo's loyal customers, and further focus for Arcane to double down on our core strategy.

Arvid Börje Ramberg, CEO of GreenMerc, says, "We are happy to acquire and continue to operate Trijo. GreenMerc's self-developed liquidity engine and marketplace provides the basis for developing GreenMerc's services to deliver maximum customer value. There are strong synergies between Trijo and GreenMerc with no overlapping functions – a perfect match."

For further information, please contact:

Torbjørn Bull Jenssen, CEO, Arcane Crypto AB

e-mail: ir@arcanecrypto.no

web: investor.arcanecrypto.se

About Arcane Crypto

Arcane Crypto develops the infrastructure and products that enable worldwide adoption of bitcoin and digital assets. Arcane is building a platform for users to learn, trade and invest in digital assets, all from one account. Our market leading research content educates our users and builds trust. Arcane achieves scale by providing a platform with open APIs, allowing third parties to develop their own products using our technology and then distribute their product to our users.

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The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser, tel. +46 8 5030 1550, e-mail: ca@mangold.se, web: www.mangold.se

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