



# ARCTIC MINERALS

**PRESS RELEASE on DECEMBER 13, 2019**

## **ARCTIC MINERALS COMMENCES DRILLING AT VIHANTI, FINLAND ZINC-COPPER-GOLD PROJECT**

**Arctic Minerals AB is pleased to announce that drilling at its Vihanti, Finland zinc-copper-gold project has commenced this week. The Vihanti project includes three drill targets, Kuuhkamo, Vilminko and Vihanti Deeps. Drilling has now commenced at the first target, Kuuhkamo.**

### **Kuuhkamo target**

The Kuuhkamo target is located 5 km south of the old Vihanti zinc-copper-gold mine, which was operated by Outokumpu Oy from 1952 to 1992. The mine produced some 28 million tons of massive sulphide ore at an average grade of 5.3% zinc, 0.5% copper, 0.4 gram/ton gold, 21.8 grams/ton silver and 0.4% lead. The mine was closed due to depleted ore reserves and the low metal prices prevailing at that time.

The target hosts a strong magnetic anomaly in the same structural setting as the old mine. Drilling at Kuuhkamo was previously carried out by Outokumpu Oy in the 1980s and by GTK (Geological Survey of Finland) 20 years later. The best intersections were 11.2 metres at 4.5% zinc and 0.2% copper and 16.7 metres at 3.9% zinc. A report by Outokumpu Oy at the time stated that these intersections were the best since the discovery of the main Vihanti mine in the 1960s. Norrbotten Exploration AB, Arctic Minerals' subsidiary acting as operator, plans to test the Kuuhkamo target with initial drilling of two holes of between 300 and 400 metres each.

Once drilling is completed at Kuuhkamo, the drill rig will be moved to the other two targets, Vihanti Deeps and Vilminko.

### **Certified Advisor**

UB Securities Ltd, of Helsinki, Finland, ([www.unitedbankers.fi](http://www.unitedbankers.fi)) is the Company's Certified Advisor on Nasdaq First North Growth Market, Stockholm.

### **Other**

The company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

### **For further information**

see the Company's website at [www.arcticminerals.se](http://www.arcticminerals.se) or contact:

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### **About Arctic Minerals**

Arctic Minerals AB is a Swedish company focusing on exploration for copper, zinc, gold and cobalt and other battery metals in Finland through its subsidiary Norrbotten Exploration AB. At present the subsidiary has exploration permits in the Raahe-Ladoga ore belt of central Finland, and has applied for an exploration permit in the Peräpohja schist belt in northern Finland. In addition, the subsidiary has exploration reservations in the Peräpohja schist belt, in the Kiiminki schist belt northeast of Oulu, Paasivaara northeast of Kemi and in Central Lapland. Arctic Minerals AB also owns, through another subsidiary, Arctic Gold AB, mineral rights to the closed Bidjovagge copper-gold mine in northern Norway.

This information is information that Arctic Minerals AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (EU) 596/2014. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 on December 13, 2019.