



Stockholm February 25, 2022

Year-end report for the full year 2021

The Board of Directors of Arctic Minerals AB (publ) (“Arctic Minerals”, the “Company” or the “Parent company” and together with its subsidiaries the “Group”) (the “Board”) hereby submits year-end report for the full year January – December 2021.

Second half year (July – December) 2021

- Arctic Minerals updated the mineral resource estimate for its gold-copper project *Bidjovagge* in Norway increasing the mineral resource classified as indicated to 3.3 million tons compared with 2.3 million tons in the 2012 estimate.
- Arctic Minerals’ partner at the copper joint venture project *Peräpohja* in Finland, the Rio Tinto Group, carried out further diamond drilling at several locations in the Peräpohja district.
- Capitalised exploration costs for the period amounted to MSEK 0.0 (0.1).
- Profit after tax for the period was MSEK -9.6 (-15.5).
- Earnings per share for the period amounted to SEK -0.07 (-0.17).
- Cash and bank position amounted to MSEK 18.1 (2.2) at end of period.

Full year (January – December) 2021

- Capitalized exploration costs for the period amounted to MSEK 0.0 (4.3).
- Profit after tax for the period was MSEK -15.9 (-21.0).
- Earnings per share for the period amounted to SEK -0.11 (-0.23).

Significant events during the second half of 2021

- On August 6, 2021 Arctic Minerals applied for prolongation of extraction permits for the Company’s gold-copper project Bidjovagge in Norway. See section *Gold-copper project Bidjovagge (Norway)*.
- On October 1, 2021 Arctic Minerals announced that the Company had been granted prolongation of extraction permits for the Company’s gold-copper project Bidjovagge in Norway. See section *Gold-copper project Bidjovagge (Norway)*.

- On November 29, 2021 Arctic Minerals announced that diamond drilling had been carried out at its joint venture project in Finland. See section *Copper joint-venture project Peräpohja (Finland)*.
- On December 15, 2021 Arctic Minerals presented an updated mineral resource estimate for its gold-copper project Bidjovagge in Norway. See section *Gold-copper project Bidjovagge (Norway)*.

Significant events after the period ending

- On January 17, 2022 Arctic Minerals announced that the Company has identified cobalt and tellurium potential on its brownfield gold-copper project Bidjovagge in Norway. See the section *Gold-copper project Bidjovagge (Norway)*.

Message from the CEO

Arctic Minerals continued to advance our exploration projects in 2021, focusing on our brown field gold-copper project Bidjovagge in Norway as well as our wholly-owned and joint venture green-field projects in Finland.

Gold-copper project Bidjovagge in Norway

In 2021, we have refocused on the Company's Norwegian gold-copper project Bidjovagge. During the second half of 2021, we applied for and received extension of our five oldest extraction permits *Bidjovagge 1-5*. In 2021, we also applied for, and were granted, five new exploration permits *Buljovarri 1-5* covering the likely northward extension of the ore-bearing zone in Bidjovagge. We have also applied for, and have been granted, the new exploration permit *Laemssejohka 32*, covering a parallel ore zone. We believe that these new exploration permits have excellent potential for further discoveries.

In December 2021, Arctic Minerals presented an updated mineral resource estimate, prepared by external consultant, for gold and copper at the Bidjovagge project. The mineral resource classified as indicated has now increased to 3.3 million tons compared with 2.3 million tons in the 2012 estimate. The grade in the indicated resource was 1.27 gram per ton gold and 0.97 percent copper.

Following a recent study of drill cores dating from the period 2007 to 2012 Arctic Minerals reported in early 2022 that cobalt and tellurium potential also have been identified in Bidjovagge.

Altogether this gives us a solid base for the future development of the gold-copper project in Bidjovagge.

Copper joint venture project Peräpohja in Finland

Arctic Minerals' partner at the Peräpohja project, the Rio Tinto Group, has carried out further diamond drilling at several locations in the Peräpohja district. Further diamond drilling may also be carried out in 2022.

The joint venture between Arctic Minerals and the Rio Tinto is now into its third year with a potential extension for additional two years.

Wholly-owned projects in Finland

On our gold project *Nutukka*, we have in 2020 and 2021 carried out sampling for alluvial gold to identify areas with potential for bedrock gold mineralisation. With the exploration permit now in place an excavating program will commence in 2022 with a potential follow up of Base-of-Till drilling.

In August 2021 the Finnish mining authority, Tukes, granted the exploration permit for the *Martimo* area of our battery metal project *Kiiminki*. Due to appeals, the issuing of the permit will now be dealt with by the Primary Court in Finland. The exploration permit, once issued to Arctic Minerals, will allow more detailed exploration, in particular Base-of-Till drilling.

We believe that the *Lohi* area has potential for the discovery of copper-nickel-PGE (platinum group elements) mineralisation similar to Anglo American's *Sakatti* deposit in Sodankylä. We are currently carrying out a detailed review of available geological, geochemical and geophysical data to determine the work to be carried out in 2022.

Northeast of Inari centre, in the *Nellim* area, previous exploration work by GTK (Geological Survey of Finland) discovered a number of copper- and nickel-rich boulders (up to 0.48% copper and 2.03% nickel respectively), coincident with magnetic and gravity anomalies. The geology of the area is similar to that on the Russian side of the border, which has hosted a number of nickel-copper mines. For the Nellim area, we are also currently carrying out a review of available data to decide upon the field program for 2022.

To the Southeast of Inari centre, we hold the *Liljarova 2* reservation. The area has seen widespread gold panning to date, but little significant bedrock mineralisation has been found. We have carried out a review of available data and has identified one particular area for fieldwork in 2022, near to a GTK exploration permit where gold has been found in bedrock in an area with a conspicuous linear magnetic anomaly.

Financing

The copper project in Peräpohja is financed through the joint venture where Rio Tinto, through an earn-in principle, first has the right to acquire 51 percent of the project by spending four million US dollars on exploration and later has the option to acquire up to 75 percent of the project, by spending an additional five million US dollars on exploration.

For our gold-copper project Bidjovagge in Norway, Arctic Minerals in 2021 commenced a process to seek a partner to the project in order to further develop the project.

The Company's current financial resources will for 2022 mainly be focused on the Company's wholly-owned projects in Finland.

Well positioned

In total, Arctic Minerals is now well positioned, with a well-diversified and attractive exploration portfolio. We have projects in both Norway and Finland, brown-field and green-field, wholly-owned mineral projects but also a joint venture with the world-leading mining group Rio Tinto.

With the Company's current exploration portfolio, we intend to provide a good return on invested capital for all our shareholders in the years to come.

Stockholm, February 25, 2022

Jonatan Forsberg
CEO Arctic Minerals AB (publ)

Nordic junior mining company

Arctic Minerals is a Nordic junior mining company exploring for copper, zinc, gold and battery metals in northern and central Finland. The Group also owns mineral rights in Norway.

As of December 2021, Arctic Minerals held 6 exploration reservations in Finland totalling 3,357 km² (335,700 ha) and in addition 19 registered exploration permit applications (wholly-owned and in joint venture) totalling 573 km² (57,300 ha). In Norway, Arctic Minerals holds 9 extraction permits totalling 7.1 km² (710 ha) and in addition 7 exploration permits totalling 12.9 km² (1,290 ha) as of December 2021.

Copper joint venture project Peräpohja (Finland)

During the second half of 2021, Arctic Minerals' partner at the Peräpohja project, the Rio Tinto Group, has carried out further diamond drilling at several locations in the Peräpohja district. Holes were drilled for a total of 2,388 metres for geological and stratigraphic understanding. Further diamond drilling may also be carried out in 2022. Other recent work has included:

- 34 archive holes (2,979 metres) re-logged and resampled (for later assaying)
- 5 geophysical (AMT) profiles have been completed
- Geological mapping by Rio Tinto
- Prospecting for ore boulders by Arctic Minerals

Arctic Minerals currently holds a total of 240 km² (24,000 ha) of reservations in the Peräpohja district and has in addition applied for 18 exploration permits in a total of 543 km² (54,300 ha).

The geology of the Peräpohja Schist Belt of southern Finnish Lapland has many similarities to that of the Central African Copper Belt ("CACB"), one of the world's main sources of copper and also a major source of cobalt. Arctic Minerals and Rio Tinto's main exploration target in Peräpohja is a type of mineralisation called "SSC" (Sediment-hosted Stratiform Copper), typical of that found in the CACB. Arctic Minerals has been exploring for copper in Peräpohja since 2017 and has found widespread copper mineralisation in both outcrops and boulders.

Gold project Nutukka (Finland)

In *Nutukka*, Arctic Minerals has carried out sampling for alluvial gold in 2020 and 2021, in order to identify areas with potential for bedrock gold mineralisation. The Company has during the second half 2021 received the exploration permit *Peura* (23 km² or 2,300 ha) allowing an excavating program and also Base-of-Till drilling. Arctic Minerals plan to start with an excavation program and then, based on the excavating, set out a Base-of-Till program. The excavation program is planned to be commenced in H1 2022, when the weather conditions so allow.

The Nutukka gold project is located in Finnish Lapland, approximately 100 km northeast of the municipality of Kittilä, Finland and approximately 20 km southwest of the old gold panning village of Tankavaara. The Nutukka exploration reservation, covering 366 km², is situated towards the eastern end of the central Lapland Greenstone Belt of northern Finland. This belt hosts the largest gold mine in Europe, Kittilä, operated by the Canadian company Agnico Eagle, producing 208,000 oz (6,473 kg) gold per year (2020). The belt has also seen a number of new gold discoveries in recent years. The Company considers that the geology of the Nutukka area has strong similarities to that of the goldfields of Western Australia and the Abitibi belt of eastern Canada, both major gold-producing regions.

The Company has applied for the new permit *Rita* totalling of 30 km² (3,000 ha) in the northern part of Nutukka reservation in an area has potential for Kittilä-type orogenic gold in the mafic volcanic rocks.

Battery metals project Kiiminki (Finland)

Arctic Minerals believes that the *Kiiminki* area, northeast of Oulu, has potential for the discovery of a *Mississippi Valley* -type zinc-lead-silver mineralisation. In August 2021 the Finnish mining authority, Tukes, granted an exploration permit for the *Martimo* area of Kiiminki. Due to appeals, the issuing of the permit will now be dealt with by the Primary Court in Finland. The exploration permit, once issued to Arctic Minerals, will allow more detailed exploration, in particular Base-of-Till drilling.

Copper-nickel-PGE project Lohi (Finland)

Arctic Minerals believes that the *Lohi* area has potential for the discovery of copper-nickel-PGE (platinum group elements) mineralisation similar to Anglo American's *Sakatti* deposit in Sodankylä. The Company is currently carrying out a detailed review of available geological, geochemical and geophysical data to

determine the work to be carried out in 2022. The Lohi reservation covers 371 km² (37,100 ha).

Copper-nickel project Inari (Finland)

Northeast of Inari centre, in the *Nellim* area, previous exploration work by GTK (Geological Survey of Finland) discovered a number of copper- and nickel-rich boulders (up to 0.48% copper and 2.03% nickel respectively), coincident with magnetic and gravity anomalies. The geology of the area is similar to that on the Russian side of the border, which has hosted a number of nickel-copper mines. Arctic Minerals is therefore carrying out a review of available data to decide upon the field program for 2022. The *Nellim* reservations covers 840 km² (84,000 ha).

To the Southeast of Inari centre, the Company holds the *Liljarova 2* reservation, covering 890 km² (89,000 ha). The area has seen widespread gold panning but to date, little significant bedrock mineralisation has been found. The Company has carried out a review of available data and has identified one particular area for fieldwork next year, where gold has been found in bedrock in an area with a conspicuous linear magnetic anomaly.

Gold-copper project Bidjovagge (Norway)

Updated Mineral Resource

In December 2021, Arctic Minerals presented an updated mineral resource estimate for gold and copper for the Bidjovagge project. The mineral resource classified as indicated has increased to 3.3 million tons compared with 2.3 million tons in the 2012 estimate. The grade in the indicated resource was 1.27 gram per ton gold and 0.97 percent copper. Total contained metal in the indicated resource was 134,000 oz (4,180 kg) gold and 32,200 thousand tons of copper. For more information, see press release December 15, 2021.

Cobalt and Tellurium potential identified

In January 2022 Arctic Minerals announced that it has identified significant values of the valuable battery metal cobalt and the semimetal tellurium at the Bidjovagge. This followed a recent study of drill cores dating from the period 2007 to 2012.

Cobalt is primarily used in lithium-ion batteries, and in the manufacture of magnetic, wear-resistant and high-strength alloys. Tellurium is mainly used in solar panels and thermoelectric devices. Both are essential for the ongoing electrification of the global economy.

A total of 144 core intervals showed values exceeding 1,000 ppm (0.1%) *cobalt*, with a maximum value of 7,780 ppm (0.778%). A total of 45 core intervals showed values exceeding 100 ppm (0.01%) of *tellurium*, with a maximum value of 500 ppm (0.05%).

Prolongation of extraction permits

In October 2021, Arctic Minerals was granted prolongation of extraction permits (Bidjovagge 1-5) for the Bidjovagge project. The prolongation was granted by DMF (the authority in charge of mineral rights in Norway) for the period up until 2024. Arctic Minerals, through its subsidiary Arctic Gold AB, has in total nine extraction permits at the Bidjovagge project.

New exploration permits

Arctic Minerals has also in 2021 applied for, and was granted, five new exploration permits (Buljovarri 1-5) covering the likely northward extension of the ore-bearing zone. In addition, Arctic Minerals has also in 2021 applied for, and been granted, the new exploration permit Laemssejohka 32, covering a parallel ore zone.

Partnership

Arctic Minerals has in 2021 initiated a process to seek a partner to further develop the Bidjovagge project.

Net sales and earnings

During the period July - December 2021, the Group's activated exploration costs amounted to MSEK 0.0 (0.1) and profit after tax to MSEK -9.6 (-15.5). For the full year 2021, the Group's activated exploration costs amounted to MSEK 0.0 (4.4) and profit after tax to MSEK -15.9 (-21.1). Expenses are mainly due to Arctic Minerals' ongoing exploration activities in Finland and Norway.

Financial position and cash flow

The Group's shareholders' equity in December, 2021 amounted to MSEK 66.0 (45.0). Cash and cash equivalents at the same time amounted to MSEK 18.1 (2.2). The change in cash and cash equivalents during the period July - December 2021 consists of cash flow from operating activities after changes in working capital of MSEK -7.5 (-1.6) and from investment activities MSEK -0.4 (-0.1). For the full year 2021 cash flow from operating activities after changes in working capital amounts to MSEK -20.4 (-5.5), cash flow from investment activities to MSEK -0.5 (-4.4) and cash flow from financing activities to MSEK 28.1 (0.0).

Investments

The Group's investments for the period July – December 2021 amounted to MSEK 0.4 (0.1) and for the full year 2021 MSEK 0.5 (4.4).

Financing

Arctic Mineral is a junior mining company without any revenues. The Company is therefore dependent upon financing itself through the capital market.

Historically, Arctic Minerals has financed itself mainly through equity financing and the Company's intention is to do so also in the future. In January 2021, Arctic Minerals carried out directed share issues which added approximately MSEK 30.7 in cash before transaction costs. As of December 31, the Group has a cash position of MSEK 18.1 (2.2). The Company's assessment is that current cash position is sufficient to finance the Company's fixed costs for at least twelve months going forward.

Parent Company

The Parent company provides the group companies with management services. For the period July – December 2021, revenue, which is mainly invoiced costs for the subsidiaries, is in total MSEK 1.2 (4.5), expenses MSEK 4.8 (7.9) and profit after tax MSEK -3.7 (-3.4). For the full year 2021, revenue is in total MSEK 6.5 (6.0), expenses MSEK 9.9 (13.0) and profit after tax MSEK -3.3 (-7.0).

Number of outstanding shares

The number of outstanding shares in the company at the end of the period is 143,911,852 (91,247,963).

The Company share

The company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

Annual Report

The Annual Report for 2020 is available on the Company website (in Swedish). The Annual Report for 2021 will be published and available on the Company website (in Swedish) late April 2022.

Accounting Principles

This interim report has been prepared in accordance with the Swedish Annual Accounts Act and the Swedish Accounting Standards Board's general advice BFNR 2012: 1 Annual Report and Consolidated Accounts (K3). Applied accounting principles in the interim report are consistent with the accounting principles applied in the preparation of the Group and the Annual Report for 2020.

Risks

Significant risk and uncertainties include, but not exclusively, results of exploration, continued financing for the Group, political risks in Norway and currently also risks related to the pandemic Covid-19.

The risks in an exploration company are mainly associated to the outcome of and costs for exploration, and in addition price development in the metal market, but also permit issues regarding exploration, processing and the environment. Obtaining the necessary permits and rights in Finland and Norway is associated with risks for the Company. All estimates of recoverable mineral resources in the ground are largely based on probability assessments. There are therefore no guarantees that estimated mineral resources will remain unchanged over time. In addition, it should be noted that Arctic Minerals' various projects are in early stages.

Arctic Minerals is a junior mining company with no revenues of its own. Instead, the Company is dependent on financing itself through the capital markets. Arctic Minerals has historically been financed primarily with equity and the Company intends to do so also in the future. The Company continuously needs new capital for further exploration. The Company's ability to meet future capital needs is highly dependent on how the business develops and no guarantees can be given that Arctic Minerals will succeed in raising new capital even if the business develops positively. This is also determined, not least, by the general situation on the capital markets.

Based on the local political resolutions made during the period 2012–2016, there is a political risk in Norway. However, the Company believes that the prospects for Arctic Minerals to receive positive information in the long term regarding the possibilities of obtaining the necessary permits are realistic and thus considers that the value of the asset can be justified. The Group is also considering finding another owner for the Group's Norwegian project. In the event of a possible sale of the project, there is always the risk that a buyer will make assessments of the project's value different from those which Arctic Minerals has done.

For more information on significant risks and uncertainties, especially regarding the Company's Norwegian project, please see the Annual Report 2020, which is available on the Company's website (in Swedish).

Upcoming reports

As from fiscal year 2013, the Company reports only half and full year. The first half year report for 2021, will be published on Friday, August 26, 2022.

The Board of Directors and the CEO assure that the year-end report provides a true and fair view of the Group's operations, financial position and results, as well as the significant risks and uncertainties faced by the Group.

This year-end report has not been audited by the Company's auditor.

Stockholm, February 25, 2022

Peter Walker
Chairman

Claes Levin
Director

Krister Söderholm
Vice Chairman

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CEO

For further information

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Certified Advisor

United Bankers Oy in Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Adviser on Nasdaq First North Growth Market, Stockholm.

The information was submitted for publication, through the agency of contact person set out above, at 09.00 on February 25, 2022.

Income Statement

	the Group 6 months 2021-07-01 2021-12-31	the Group 6 months 2020-07-01 2020-12-31	the Group 12 months 2021-01-01 2021-12-31	the Group 12 months 2020-01-01 2020-12-31
(Amount in kSEK)				
Operating income				
Net sales	0	140	119	140
Activated work	8	91	24	4 330
Total income	9	231	144	4 470
Operating expenses				
Expenses	-9 440	-7 830	-15 886	-17 613
Depreciation and amortization of tangible and intangible fixed assets	-121	-7 926	-121	-7 926
Total operating expenses	-9 561	-15 756	-16 007	-25 539
Operating results	-9 552	-15 525	-15 863	-21 069
Results from financial items				
Financial income	0	0	0	31
Financial expenses	-1	-8	-3	0
Results after financial items	-9 553	-15 533	-15 866	-21 038
Income tax	0	0	0	0
RESULTS FOR THE PERIOD	-9 553	-15 533	-15 866	-21 038
Earnings per share before and after dilution, SEK	-0,07	-0,17	-0,11	-0,23
Average number of shares, pcs	143 911 852	91 247 865	141 717 519	91 247 865

Balance sheets

(Amount in kSEK)	the Group 2021-12-31	the Group 2020-12-31
Assets		
Intangible fixed assets	52 499	52 331
Fixed assets	241	-
Current assets	1 306	2 838
Cash and bank	18 112	2 200
Total assets	72 158	57 369
Shareholders equity and liabilities		
Shareholders equity	66 029	45 039
Accounts payable	5 456	11 650
Skuld koncernbolag		
Current liabilities	673	680
Total shareholders equity and liabilities	72 158	57 369

Changes in shareholders equity	the Group	the Group	the Group	the Group
	6 months	6 months	12 months	12 months
	2021-07-01	2020-07-01	2021-01-01	2020-01-01
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
(Amount in kSEK)				
Opening balance	75 583	60 572	45 040	66 078
New issues	0	0	39 498	0
New issues expenses	0	0	-2 641	0
Results for the period	-9 553	-15 533	-15 866	-21 038
Closing balance	66 030	45 039	66 030	45 040

Cash flow statement	the Group	the Group	the Group	the Group
	6 months	6 months	12 months	12 months
	2021-07-01	2020-07-01	2021-01-01	2020-01-01
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
(Amount in kSEK)				
Cash flow from operating activities after changes in working capital	-7 470	-1 641	-11 630	-5 505
Cash flow from investment activities	-406	-98	-529	-4 365
Cash flow from financing activities	0	0	28 071	0
Cash flow for the period	-7 876	-1 739	15 912	-9 870
Opening liquid assets	25 989	3 939	2 200	12 070
Closing liquid assets	18 113	2 200	18 112	2 200
Changes in cash flow for the period	-7 876	-1 739	15 912	-9 870

Segment - Business areas

Arctic Minerals is currently active in the field of exploration in two countries. Net sales are 0 (0) ksek in bot countries. The table shows activated work in the countries the Group has operations and profit after tax.

Activated work, (kSEK)	the Group	the Group	the Group	the Group
	6 months	6 months	12 months	12 months
	2021-07-01	2020-07-01	2021-01-01	2020-01-01
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
Norway	0	0	0	0
Finland	0	91	24	4 331
Total	0	91	24	4 331

Results after tax, (kSEK)	the Group	the Group	the Group	the Group
	2021-07-01	2020-07-01	2021-01-01	2020-01-01
	2021-12-31	2020-12-31	2021-12-31	2020-12-31
	Norway	-1 202	-170	-1 605
Finland	-4 695	-11 941	-10 914	-13 693
Total	-5 897	-12 111	-12 519	-14 089

Key ratios

	the Group 6 months 2021-07-01 2021-12-31	the Group 6 months 2020-07-01 2020-12-31	the Group 12 months 2021-01-01 2021-12-31	the Group 12 months 2020-01-01 2020-12-31
Margins				
Operating income, kSEK	0	231	144	4 470
Operating margin, %	neg	neg	neg	neg
Profit margin, %	neg	neg	neg	neg
Profitability				
Return on total capital, %	-3,54%	-6,46%	-6,12%	-8,38%
Return on shareholders equity, %	-3,74%	-7,27%	-7,14%	-15,92%
Capital structure				
Shareholders equity, kSEK	66 029	45 039	66 029	45 039
Balance sheet total, kSEK	72 158	57 369	72 158	57 369
Solidity, %	91,5%	78,5%	91,5%	78,5%
Investments				
Net investments in intangible fixed assets, kSEK	406	98	529	4 365
Per share data				
Shares at the end of the period, pcs	143 911 852	91 247 863	143 911 852	91 247 863
Average number of shares, pcs	143 911 852	91 247 863	141 717 519	91 247 863
Earnings per share, SEK	-0,07	-0,17	-0,11	-0,23
Shareholders equity per share, SEK	0,46	0,49	0,46	0,49
Share quota value / face value, SEK	0,60	0,60	0,60	0,60
Totalt share capital, SEK	86 347 111	54 748 718	86 347 111	54 748 718

Income statement - parent company

	6 months 2021-07-01 2021-12-31	6 months 2020-07-01 2020-12-31	12 months 2021-01-01 2021-12-31	12 months 2020-01-01 2020-12-31
(Amount in kSEK)				
Operating income				
Net sales	1 170	4 506	6 511	6 003
Total income	1 170	4 506	6 511	6 003
Operating expenses				
Expenses	-4 824	-7 929	-9 855	-12 953
Depreciation and amortization of tangible and intangible fixed assets	0	0	0	0
Total operating expenses	-4 824	-7 929	-9 855	-12 953
Operating results	-3 654	-3 423	-3 344	-6 950
Results from financial items				
Financial income	0	0	0	0
Financial expenses	-1	0	-3	0
Results after financial items	-3 655	-3 423	-3 347	-6 950
Income tax	0	0	0	0
RESULTS FOR THE PERIOD	-3 655	-3 423	-3 347	-6 950

Balance sheets - parent company

(Amount in kSEK)	2021-12-31	2020-12-31
Assets		
Intangible fixed assets	0	0
Shares in group companies	77 390	66 391
Receivable from group companies	6 203	4 867
Current assets	510	2 737
Cash and bank	16 639	491
Total assets	100 742	74 486
Shareholders equity and liabilities		
Shareholders equity	95 123	61 614
Accounts payable	5 233	11 495
Current liabilities	386	1 377
Total shareholders equity and liabilities	100 742	74 486