



Bulletin from the Annual General Meeting in AAC Clyde Space AB (publ)

2020-06-02 AAC Clyde Space (publ)

The annual general meeting in AAC Clyde Space AB (publ) was held on Tuesday 2 June 2020 at the company's premises at Dag Hammarskjölds väg 48, SE-751 83, Uppsala, Sweden. The following resolutions, amongst others, were passed at the general meeting.

Adoption of the income statements and balance sheets, disposal of result, and resolution regarding discharge of liability

The annual general meeting resolved to adopt the income statement and balance sheet and the group's income statement and balance sheet for the financial year of 2019.

The annual general meeting resolved, in accordance with the board of director's proposal, that no dividend will be paid for the financial year of 2019.

The annual general meeting resolved to grant discharge of liability for the members of the board of directors and the managing director for the financial year of 2019.

Board of directors, auditors, and fees

In accordance with the nomination committee's proposal, the annual general meeting resolved that the board of directors shall consist of five ordinary members without deputies. Furthermore, the annual general meeting resolved to re-elect the board members Rolf Hallencreutz (chairman), Per Aniansson, Per Danielsson, Will Whitehorn and Anita Bernie as ordinary board members for the time until the next annual general meeting. The annual general meeting resolved on the re-election of the auditing company PricewaterhouseCoopers (PwC) as the company's auditor.

The annual general meeting resolved, in accordance with the nomination committee's proposal, that the fees for the board of directors for the time until the next annual general meeting shall amount to SEK 300,000 for the chairman of the board of directors and SEK 150,000 for each ordinary member of the board of directors. Fees to the company's auditor for the same period shall be paid in accordance with approved invoices.

Resolution regarding directed issue of warrants (incentive program for employees in Sweden)

The annual general meeting resolved, in accordance with the board of director's proposal, on the issue of warrants (long term incentive program), including approval of transfer of warrants to employees in Sweden within the incentive program. The warrants shall entail the right to subscribe for new shares in the company. The warrants shall be subject to the terms and conditions, including the subscription price and the period within which the warrants may be exercised, as presented in the board of director's complete proposal.

Resolution regarding directed issue of warrants (incentive program for employees in the United Kingdom)

The annual general meeting resolved, in accordance with the board of director's proposal, on the issue of warrants (long term incentive program), including approval of transfer of warrants to employees in the United Kingdom within the incentive program. The warrants shall entail the right to subscribe for new shares in the company. The warrants shall be subject to the terms and conditions, including the subscription price and the period within which the warrants may be exercised, as presented in the board of director's complete proposal.

Resolution regarding directed issue of warrants (incentive program for members of the Board of Directors)

The annual general meeting resolved, in accordance with the nomination committee's proposal, on the issue of warrants (long term incentive program), including approval of transfer of warrants to members of the board of directors within the incentive program. The warrants shall entail the right to subscribe for new shares in the company. The warrants shall be subject to the terms and conditions, including the subscription price and the period within which the warrants may be exercised, as presented in the nomination committee's complete proposal.

Resolution on authorization for the board of directors to increase the share capital

The annual general meeting resolved, in accordance with the board of directors' proposal, to authorize the board of directors until the next annual general meeting to increase the share capital and the number of shares and votes by a



maximum of 20 per cent of the current share capital as well as number of shares and votes through issue of shares, warrants and/or convertibles with or without deviation from the shareholders' preferential rights. For the authorization further conditions applies as set out in the board's complete proposal.

Statement from the CEO

The CEO's statement is published at the company's website after the annual general meeting.

FOR MORE INFORMATION:

Please visit: www.aac-clyde.space or contact:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space offers turnkey solutions and services from mission design to on-orbit operations, including reliable customizable satellite platforms in the range of 1 to 50 kg and a full range of subsystems for cube and small satellites. With unrivalled flight heritage and end-to-end service, AAC Clyde Space enables customers to reach their mission goals through a single, trusted point of contact.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market. Erik Penser Bank AB, e-mail certifiedadviser@penser.se, telephone +46 8 463 83 00, is the Certified Adviser.

Publication

This information was provided, for publication by the above contact person at 16:00 on June 2, 2020.