

Cell Impact receives VINNOVA funding for collaboration with RISE on future production technology

Cell Impact AB
www.cellimpact.com

PRESS RELEASE | For immediate publication

2019-09-02

IR contact
Pär Teike, CEO
paer.teike@cellimpact.com
+46 73-024 06 84

Cell Impact AB (publ) has initiated a collaboration with RISE IVF AB on the next generation of production technology for the production of metal flow plates for hydrogen-fueled fuel cells. The project runs over six months and is jointly financed by Cell Impact and Vinnova.

The goal of the project is to develop a concept for the next generation of Cell Impact's production process for bipolar flow plates. Within the framework of this work, the project will evaluate and propose new production technologies that can eliminate bottlenecks and at the same time, produce the desired quality at a competitive cost.

- "If we are to replace fossil fuels with environmentally friendly alternatives such as fuel cells, the production cost must decrease significantly as volumes increase," says Mr. Anders Öberg, CTO at Cell Impact. "For our part, it begins the journey in high automation and use of the very best technology throughout our manufacturing process. It will be exciting to collaborate with the experts at RISE to continue to improve our process for high volume production."

For more information, please contact:

Mr. Pär Teike, CEO, +46 73-024 06 84 eller paer.teike@cellimpact.com.

About Cell Impact

Cell Impact AB (publ) is a global supplier of advanced flow plates to fuel cell manufacturers. The company has developed and patented a unique method of adiabatic high-speed velocity pressing that enables flow plates with more advanced designs, which in turn creates more cost- and energy-efficient fuel cells when compared to conventional pressing methods.

The Cell Impact share is listed on Nasdaq First North Growth Market and FNCA Sweden AB is the company's Certified Advisor (CA). Contact info: +46 8-528 00 399 or info@fnca.se.

About RISE

RISE is Sweden's research institute and innovation partner. Through our international collaboration programmes with industry, academia and the public sector, we ensure the competitiveness of the Swedish business community on an international level and contribute to a sustainable society. Our 2,700 employees engage in and support all types of innovation processes. RISE is an independent, State-owned research institute, which offers unique expertise and over 100 testbeds and demonstration environments for future-proof technologies, products and services.