Cibus Nordic Real Estate AB (publ) signs an acquisition in Finland for EUR 6.8m

Cibus Nordic Real Estate AB (publ) has signed the acquisition of a grocery store in Finland for EUR 6.8m. The property is acquired from a Finnish institutional investor. The transaction is targeted to close on November 22, 2021.

The asset is located in Espoo approximately 12 km from the Helsinki city centre and has a lettable area of around 2,900 sqm. The Property is fully let to S Group with a long-term lease agreement.

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Cibus is a real estate company listed on Nasdaq Stockholm Mid Cap. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns more than 300 properties in the Nordics. The main tenants are Kesko, Tokmanni, Coop, Lidl and S Group.

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