

PRESS RELEASE
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Cibus Nordic Real Estate AB (publ) signs an acquisition in Sweden for EUR 11.5m

Cibus Nordic Real Estate AB (publ) has on Friday signed the acquisition of a grocery store under construction in Sweden for EUR 11.5m. The property is acquired from a property developer. The transaction is targeted to close at the completion of the construction work in Q3, 2022.

The asset is under construction and will be completed during Q3, 2022. It is located in Ale outside of Gothenburg and will have a lettable area of around 3,200 sqm. Willys is the sole tenant and the lease maturity is 12.0 years.

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Cibus is a real estate company listed on Nasdaq Stockholm Mid Cap. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns more than 300 properties in the Nordics. The main tenants are Kesko, Tokmanni, Coop, Lidl and S Group.