

PRESS RELEASE

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Cibus Nordic Real Estate AB (publ) signs two acquisitions in Finland for EUR 15.9m

Cibus Nordic Real Estate AB (publ) ("Cibus" or the "Company") has today signed two acquisitions concerning in total five assets in Finland for EUR 15.9m. The transactions are targeted to close on May 31 and June 30, 2021.

The transaction targeted to close at the end of May includes four assets in Eastern Finland. The assets are let to Tokmanni with long leases and are located in Lieksa, Nurmes, Outokumpu and Parikkala. The asset to be acquired at the end of June is an S-market grocery store located in Vantaa with S Group as the sole tenant. The total lettable area of the five properties is ca. 10,700 sqm and the weighted average lease maturity approx. 7 years.

“The hard work we’ve made for sourcing acquisitions pays off. The sellers Cibus acquires assets from are all kinds of property owners, including international investors, domestic funds as well as private investors. With some we have already developed a longer cooperation and made several acquisitions”, comments Sverker Källgården, CEO of Cibus.

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Cibus is a real estate company listed on Nasdaq First North Premier Growth Market in Stockholm. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns approximately 300 properties in the Nordics. The main tenants are Kesko, Tokmanni, Coop and S Group. FNCA Sweden AB, +46(0)8-528 00 399 info@fnca.se, is appointed Certified Adviser.