

Press release
Stockholm, 2 December 2019

Communiqué from EGM in Zhoda Investments

The shareholders of Zhoda Investments AB passed a resolution at the EGM today to elect the authorized auditing firm WeAudit Sweden AB, with responsible auditor Mikael Köver, until the annual general meeting 2020. The auditors will be paid in accordance with approved invoices.

The Company initiated an audit tender process after having been informed by the auditor elected at the Annual General Meeting that he was unable to fulfill his duties for health reasons.

The minutes will be made available on the company's website www.zhodainvestments.com.

For more information, please contact:

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About Zhoda Investments

Zhoda Investments invests in selected unlisted European ventures and drives growth and profitability through active ownership and an entrepreneurial approach. Zhoda owns Testament Winery, an organic winery in Dalmatia with a 47-hectare state of the art vineyard mainly producing red wine from the local Babic grape. Zhoda is also the owner of Merga Victa, a winery on the Dalmatian island of Korcula that produces white premium wines from the indigenous Posip grape. The group also holds a 45 per cent interest in the Lelyaki oil field in Ukraine with 2P proven and probable oil reserves of 8 million barrels net to the company. Zhoda Investments is actively pursuing new investments. For more information, visit www.zhodainvestments.com.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.