



**For immediate release**

Seinäjoki, Finland 8.11.2022

## **Eevia Health Plc received new sales order for Feno-Sambucus™ for the equivalent of c. SEK 34.4 million.**

**Following a successful exhibition at the Supply Side West trade show in Las Vegas, US, last week, Eevia Health ("Eevia" or "The Company") received an order for the Feno-Sambucus™ equaling a revenue of SEK 34.4 million. The order is a new contractual volume section related to a five-year Sales Agreement with a US brand owner. The new section has adjusted prices and terms.**

Eevia Health Plc is a leading health ingredient manufacturer from Finland and is currently the largest manufacturer of elderberry extract in the world. Eevia has received a call-off for quantities for November 2022 – December 2023 for Feno-Sambucus, an Elderberry extract. The value of the call-off equals a revenue of SEK 34.4 million. The order is linked to a multi-year Sales Agreement with an essential international customer. The customer uses the elderberry ingredients from Eevia in nutraceutical formulations for sales primarily in the US market.

Eevia initially entered the Sales Agreement on June 11<sup>th</sup>, 2021. The new volume sections of the Sales Agreement, which the parties refer to as Programs, are contracted at adjusted prices. The reason is that the new program will consume raw materials purchased at different prices than the earlier programs. All raw materials for this order have already been purchased and are in stock in Finland.

The end customer is an internationally recognized brand leader in the marketplace with a global footprint. The group had sales of USD 1,4 billion in 2021. It offers over 500 premium dietary supplements, including single herbs, vitamins, minerals, and specialty formulas sold under the Company's well-recognized brands in over 60 countries.

CEO Stein Ulve comments: *"This call-off secures an important part of our order book and sales revenues going into 2023. We have improved our yields and productivity and adjusted the margins so that we can expect acceptable profitability for this volume."*

For further information, please contact:

Stein Ulve, CEO, Eevia Health Plc

Email: [stein.ulve@eeviahealth.com](mailto:stein.ulve@eeviahealth.com)

Telephone: +358 400 22 5967

**This information is such that Eevia Health Plc is required to make it public in accordance with the EU's Market Abuse Regulation (MAR). The information was made public by the Company's contact person above on November 8<sup>th</sup>, 2022, at 17:30 CET.**



## INFORMATION ABOUT EEVIA HEALTH PLC

Eevia Health Plc, founded in March 2017, addresses significant health problems with bioactive compounds extracted from plant materials. The materials are primarily wild harvested from the pristine Finnish and Swedish forests near or above the Arctic Circle. The extracts are sold B2B as ingredients in dietary supplements and food brands globally. These global brands utilize the ingredients in their consumer product formulas.

Eevia Health is a manufacturer of 100% organically certified plant extracts. Although a significant product, Elderberry extract, is made from cultivated berries, most of Eevia's other raw materials, such as bilberry, lingonberry, chaga-mushroom, and pine bark, are wild-harvested in a sustainable fashion.

Eevia Health operates a modern green-chemistry production facility in Finland. Manufacturing natural ingredients near the raw material harvest areas, Eevia offers a short value chain with an environmentally friendly carbon footprint, competitive pricing, and extreme transparency. Eevia listed its shares at Spotlight Stock Market in Sweden in June 2021, with the short name (ticker) [EEVIA](#).

To learn more, please visit [www.eeviahealth.com](http://www.eeviahealth.com) or follow Eevia Health on LinkedIn@EeviaHealth.