

Financial Report Third Quarter 2019

Third quarter 2019 (July-September 2019)

- Exploration and evaluation costs for third quarter amounts to MSEK 1.5 (1.3)
- After-tax profit for third quarter amounts MSEK -1.5 (-1.3)
- Profit per share for third quarter amounts SEK -0.09 (-0.09)

First nine months 2019 (January-September 2019)

- Exploration and evaluation costs for first nine months amounts to MSEK 5.6 (7.7)
- After-tax profit for first nine months amounts MSEK -5.6 (-8.0)
- Profit per share for first nine months amounts SEK -0.34 (-0.64)

Significant events in the reporting period

- Permitting work for Stekenjokk has continued

Significant events after the reporting period

- In Mid-October the Company submitted a supplement to the exploitation concession application for Stekenjokk and Levi to the Swedish Mining Inspectorate
- Work with securing long term financing has continued

Financial reporting calendar

- Financial reporting for period January – December 2019 will be published on February 11, 2020
- Annual report for 2019 will be published on March 13, 2020
- Annual general meeting will be held on April 24, 2020
- Financial reporting for the period January – March 2020 will be published on May 9, 2020

Note

Vilhelmina Mineral AB (publ) is obliged to publish this information under the EU Market Abuse Regulation and Securities Act. The information was provided by the responsible person below, for publication on November 8, 2019 at 8.40. This financial report has not been audited by the Company's auditor.

For the full report, see attachment.

For additional information please contact:

Peter Hjorth, CEO, Vilhelmina Mineral AB (publ) , tel. +46-725 38 25 25

Email: info@vilhelminamineral.com

See also: www.vilhelminamineral.com

Vilhelmina Mineral is a Swedish junior resource company with focus on copper and zinc projects in the Nordic countries. In Sweden the Company owns the Stekenjokk project in which approximately 7 million tons were produced between 1976 and 1988. According to estimates there are remaining indicated mineral resources of 7.4 million tons with grades of 1.17% Cu, 3.01% Zn and 47 g/ton Ag (cut-off 0.9% Cu). In Norway, Vilhelmina Mineral is co-owner in the Joma field in which some 11.5 million tons were previously produced between 1972 and 1998 with average grades of 1.5% Cu and 1.5% Zn. The Joma field (excluding Gjersvik) is estimated to hold approximately 5.7 million tons with grades of 1.55% Cu and 0.82% Zn (cut-off 0.8% Cu).