

Growth in the Middle East and the first order for our streaming platform

3rd Quarter 2017

- First order for Streaming platform by the 18th of september by HomeTV, which means that 24hTech will develop a custom made platform for the Nordic market.
- The revenues from 24hTech is 0,5 (0) MSEK, mainly from the HomeTV agreement.
- Mavshack movies sold more than 670.000 subscriptions during Q3 and the company reached the highest level of new customers to our platform ever. (more than 48.000)
- Revenues was 5,4 MSEK which is 32% higher than same period last year.
- The cost is down to -7,6 (-7,7) MSEK even though we put in 2,0 (0,2) MSEK of marketing in the Middle East.
- The result after taxes is -2,5 (-3,3) MSEK.

First 9 months 2017

- Over 2,1 million sold subscriptions in the Middle East since first of January.
- Mavshack Movies has new collaborations with Ooredoo in Kuwait, Bahrain and Oman.
- Revenues are 14 (9,0) MSEK without AmbientMedias numbers, which we ceased to consolidate at the end of 2016.
- Costs are 11% down.
- Mavshack Movies extended our agreement of Filipino content for 12 months through TV5.
- Mavshack Movies´ re-integrated with our TelCos to adapt to the new regulations in the Middle East.

About Mavshack AB (publ)

Mavshack AB (publ) invests in companies which focus on digital distribution. The group are 24hTech and Mavshack Movies as fully owned subsidiaries and AmbientMedia as a 50% owned company. Since the year 2007 we help customers simplifying their processes of business by offering full service within platform solutions, streaming technology, direct carrier billing and the latest technology within audio, video and AR-production. Mavshack AB (publ) is listed at Nasdaq First North as MAV. Certified Adviser is Erik Penser Bank. Visit www.mavshack.se for more information

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This information is information that Mavshack AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.45 CET on October 27th, 2017.

N.B. The English text is an in-house translation. For any difference in the translation the Swedish version will prevail.

CEO update

Increased sales and lower cost

The third quarter was intense and has brought us many positive things to carry on going forward. We got our first external customer for our streaming platform. Our tech-team is working with the platform HomeTV.se with launch during Q4 this year. HomeTV will become a streaming service adapted to the Nordic market, which means that we have the opportunity to show the market our skills in the streaming platform area.

24hTech will construct a custom made platform of the highest possible quality and that we will host and support it for the next 36 months. The agreement is based on fixed fee each month and also a variable fee based on the progress of HomeTV. On top of that we continue to invoice services surrounding the core service on a consultancy basis.

We are currently being hold back by the fact that we have to decline customers our services due to lack of resources. This is something that I am looking in to and plan to adjust during Q4.

Mavshack Movies continue to focus on growth and by that we have increased the marketing activities heavily in the Middle East which is our exclusive market for marketing. We also take the opportunity to evaluate our marketing collaborations to see if we find efficient partners to work with. (For example, lower cost, more new customers.)

Our marketing campaigns has been successful since we have been able to attract all time high numbers when it comes to new customers. This quarter is the best ever for our company when it comes to attracting new customers!

AmbientMedia continue their fine work within the animation studio with producing film for international customers. That is a competence greatly appreciated on the global market and the company has thorough experience with these productions.

The result for our group is better that the same period last year. The difference in the numbers is based on the fact that we do not consolidate AmbientMedia anymore. If we extract the numbers from AmbientMedia from 2016 we do have an increase in sales with 32% and a reduction of cost. Which is very positive!

Now we are looking forward to the launch of HomeTV on the Swedish market and a good development of sales and result for Q4!

//Tommy Carlstedt
CEO Mavshack AB (publ)

Operations

Mavshack AB (publ) consists of three operating companies:

24hTech is an IT development company focused on companies (B2B) and has its main focus on the Nordic market. Areas in which the company operates is partly related to all that is related to streaming mobile media, but also all other IT developments that customers may need.

Mavshack Movies business is aimed at consumers (B2C) primarily in the Middle East and consumes mainly live-broadcast sports as well as television shows. Users mainly buy day subscription that are automatically renewed through their mobile phone subscriptions.

AmbientMedia is a Philippine affiliate company (owned 50% by Mavshack AB (publ)) who works with animation, video and audio production. The company operates in an international market towards companies (B2B).

Sales and earnings (compared with previous quarter)

Sales during Qrt 3 2017 (Jul-Sep) amounted to 5.4 MSEK (6,3), of which 0,0 MSEK (2.2) is attributable to Ambient Media consolidated from July 2015 to December 2016. The largest volume is subscription plans sold in Kuwait and United Arab Emirates (UAE) through a technical integration (API) with large Telecom companies, where subscribers use their mobile as a means of payment. This has proven to be a cost-effective, easy and user-friendly way to use Mavshack's media platform in these countries.

Operating profit for the quarter amounted to MSEK -2.1 (-3,4). A strong cost control is still a priority until Mavshack's financial position allows for another priority.

Financial position

Cash and cash equivalents amounted to MSEK 0.9 (1,5). At the end of the period, equity amounted to SEK 24,2 million (62,5) in the Group, which gives a solidity of 71% (85%).

The parent company reports equity at the end of the period of MSEK 38,8 (47,6), which gives a solidity of 97% (81%).

Looking forward

The company's plan for 2017 are to continue to integrate additional mobile operators. The aim is to use the experience gained from implementation with Etisalat, Du, Viva and Ooredoo in Bahrain, Kuwait, Oman and the United Arab Emirates. For 24hTech's part, the launch of HomeTV is a priority.

Report of the Board and CEO

Board and CEO certify that this report gives a true and fair view of Mavshacks financial position and results and describes significant risks and uncertain factors that Mavshack faces.

Auditor's examination

The interim report has not been subject to auditor review.

Accounting and valuation principles

From 1 January 2014, the Group / Company BFNAR 2012 1. The interim report has been prepared in accordance with the Annual Accounts Act and the Swedish Accounting Standards Board BFNAR 2012: 1 Annual report and consolidated (K3).

Risks and uncertainties

Mavshack AB (publ) significant risks and uncertainties are described in the prospectus prepared in connection with the rights issue carried out during the first half of 2015. The prospectus is available at the Company's website. No new significant risks or uncertainties are judged to have occurred.

Next report

Interim Report 4 for the financial year 2017 will be published on February 23th 2018.

Stockholm October 27, 2017

Mavshack AB (publ)
Board of Directors

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All reports are available on the company's website www.mavshack.se.

Qrt - Group

(Ksek)	Qrt. 3, 2017	Qrt. 2, 2017	Qrt. 1, 2017	Qrt. 4, 2016	Qrt. 3, 2016	Qrt. 2, 2016	Qrt. 1, 2016	Qrt. 4, 2015
Revenues	5 422	3 362	5 188	8 303	6 326	4 742	4 651	6 878
Expenses	-7 563	-5 601	-7 357	-18 202	-9 693	-8 156	-10 608	-12 396
Operating profit/loss	-2 141	-2 239	-2 169	-9 899	-3 367	-3 414	-5 957	-5 518
Financials	-322	-244	-299	-260	102	-119	-39	-312
Net Income	-2 463	-2 483	-2 468	-10 159	-3 265	-3 533	-5 996	-5 830
Statement of cash flow								
-cash flow from current operations	-1 745	-2 401	-2 020	-3 867	-1 071	-1 992	-3 790	-4 134
-cash flow from operating activities	-759	3 003	-2 227	3 890	-6 078	1 222	1 407	14 239
-cash flow from investing activities	-995	0	0	-1 169	0	0	0	-52
-cash flow from financing activities	3 822	-2	3 934	0	7 292	0	1 733	-8 964
Cash flow from the period	323	600	-313	-1 146	143	-770	-650	1 089
Cash and cash equivalents, beginning of period	618	18	331	1 477	1 334	2 104	2 754	1 665
Cash and cash equivalents, ending of period	941	618	18	331	1 477	1 334	2 104	2 754
Earnings per share								
(Instrument registered at the Swedish Company Register)								
Before dilution								
Number of shares	199 999 999	167 676 943	167 676 943	147 106 943	147 106 943	117 106 943	117 106 943	113 540 747
Weighted number of shares	173 553 471	157 391 943	157 391 943	147 106 943	132 106 943	117 106 943	115 323 845	102 591 960
Net Income	-2 463 158	-2 483 343	-2 467 862	-10 227 241	-3 303 783	-3 589 591	-3 303 783	-28 933 886
Weighted number of shares	173 553 471	157 391 943	157 391 493	147 106 943	132 106 943	117 106 943	115 323 845	102 591 960
Net Income per share before dilution	-0,014	-0,016	-0,016	-0,070	-0,025	-0,031	-0,029	-0,282
After dilution								
Subscribed shares under registration	0	0	0	0	0	0	0	3 566 196
Not used mandate for board of directors to issue new share	47 676 945	14 430 000	14 430 000	35 000 000	50 000 000	80 000 000	10 000 000	10 000 000
Stockoptions, equivalent number of shares	15 000 000	15 000 000	15 000 000	25 000 000	10 000 000	10 000 000	10 000 000	10 000 000
Weighted number of shares after dilution	236 230 416	186 821 943	186 821 943	207 106 943	192 106 943	207 106 943	135 323 845	126 158 156
Net Income	-2 463 158	-2 483 343	-2 467 862	-10 227 241	-3 303 783	-3 589 591	-3 303 783	-5 830 470
Weighted number of shares	236 230 416	186 821 943	186 821 943	207 106 943	192 106 943	207 106 943	135 323 845	126 158 156
Net Income per share after dilution	-0,010	-0,013	-0,013	-0,049	-0,017	-0,017	-0,024	-0,046
Solidity	71%	69%	74%	69%	85%	79%	82%	84%

Earnings per share

(Instrument registered at the Swedish Company Register)

	3 months end of period		9 months end of period		6 months end of period	
	Sep 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016	Jun 30, 2017	Jun 30, 2016
Before dilution						
Number of shares	199 999 998	147 106 943	199 999 998	147 106 943	167 676 943	117 106 943
Weighted number of shares	173 553 471	132 106 943	173 553 471	119 375 058	157 391 943	115 323 845
Net Income	-2 463 158	-3 303 783	-7 414 363	-12 864 367	-4 951 205	-9 560 584
Weighted number of shares	173 553 471	132 106 943	173 553 471	119 375 058	157 391 943	115 323 845
Net Income per share before dilution	-0,014	-0,025	-0,043	-0,108	-0,031	-0,083
After dilution						
Subscribed shares under registration	0	0	0	0	0	0
Not used mandate for board of directors to issue new shares	47 676 945	50 000 000	47 676 945	50 000 000	14 430 000	80 000 000
Stockoptions, equivalent number of shares	15 000 000	10 000 000	15 000 000	10 000 000	15 000 000	10 000 000
Weighted number of shares after dilution	236 230 416	192 106 943	236 230 416	192 106 943	186 821 943	205 323 845
Net Income	-2 463 158	-3 303 783	-7 414 363	-12 864 367	-4 951 205	-9 560 584
Weighted number of shares	236 230 416	192 106 943	236 230 416	192 106 943	186 821 943	205 323 845
Net Income per share after dilution	-0,010	-0,017	-0,031	-0,067	-0,027	-0,047

Income statement - Group

	1 jul - 30 sep 2017	1 jul - 30 sep 2016	1 jan - 30 sep 2017	1 jan - 30 sep 2016	1 jan - 30 jun 2017	1 jan - 30 jun 2016	1 jan - 31 dec 2016
Revenues							
Net Revenues	4 368 109	6 246 353	12 663 537	15 383 685	8 295 428	9 137 332	23 574 304
Activated costs	994 732	0	994 732	0	0	0	0
Other Income	58 943	79 298	314 013	334 957	255 070	255 659	447 216
Total Revenues	5 421 784	6 325 651	13 972 282	15 718 642	8 550 498	9 392 991	24 021 520
Operating Expenses							
Direct cost of goods sold	-4 110 128	-2 947 279	-9 668 101	-7 858 380	-5 557 973	-4 911 101	-12 347 842
Other External costs	-1 981 624	-2 755 713	-5 416 381	-8 476 249	-3 434 757	-5 720 536	-11 748 122
Personnel costs	-1 381 103	-1 756 160	-4 519 548	-5 841 798	-3 138 445	-4 085 638	-7 874 009
Depreciation	173 222	-2 162 987	-387 825	-5 941 009	-561 047	-3 778 022	-8 998 619
Other operating expenses	-263 667	-71 351	-530 400	-339 865	-266 733	-268 514	-5 691 076
Total operating expenses	-7 563 300	-9 693 490	-20 522 255	-28 457 301	-12 958 955	-18 763 811	-46 659 668
Operating profit/loss (-)	-2 141 516	-3 367 839	-6 549 973	-12 738 659	-4 408 457	-9 370 820	-22 638 148
Financials							
Write down of long term assets	0	0	0	0	0	0	-100 000
Result from associated companies	-320 508	0	-859 884	0	-539 376	0	0
Other interest income and similar profit/loss	0	102 062	-26	103 011	-26	949	286
Other interest expenses and similar profit/loss	-1 134	0	-4 480	-158 732	-3 346	-158 732	-215 493
Financials, net	-321 642	102 062	-864 390	-55 721	-542 748	-157 783	-315 207
Profit/Loss (-) after financials	-2 463 158	-3 265 777	-7 414 363	-12 794 380	-4 951 205	-9 528 603	-22 953 355
Taxes							
Taxes	0	-38 006	0	-69 987	0	-31 984	-138 253
Net Income for the period	-2 463 158	-3 303 783	-7 414 363	-12 864 367	-4 951 205	-9 560 584	-23 091 608
Related to:							
Parent Company Shareholders	-2 463 158	-2 621 245	-7 414 363	-11 112 446	-4 951 205	-8 491 201	-20 402 337
Minority interest	0	-682 538	0	-1 751 921	0	-1 069 383	-2 689 271



Assets - Group

	2017-09-30	2016-09-30	2016-12-31
Fixed assets			
<i>Intangible fixed assets</i>			
Balanced expenses for research and development	0	1 000 562	787 616
Concessions, patents, licenses, trademarks and similar	0	0	0
Goodwill	0	50 968 007	0
Total intangible fixed assets	1 454 543	51 968 569	787 616
<i>Tangible fixed assets</i>			
Inventories	83 604	14 111 882	143 624
Total tangible fixed assets	83 604	14 111 882	143 624
<i>Financial fixed assets</i>			
Shares in associated companies	27 890 116		28 750 000
Other long term interests	0	300 000	0
Total financial fixed assets	29 428 263	66 380 451	29 681 240
Current Assets			
Trade receivables	647 418	3 823 372	3 487 507
Tax receivables	48 064	12 720	14 628
Other receivables	518 352	1 531 235	795 378
Prepaid cost and accrued income	2 358 567	711 376	349 820
Total current receivables	3 572 401	6 078 703	4 647 333
Cash and bank balances	940 887	1 477 575	331 477
Total current assets	4 513 288	7 556 278	4 978 810
TOTAL ASSETS	33 941 551	73 936 729	34 660 050

Equity and Liabilities - Group

	2017-09-30	2016-09-30	2016-12-31
Equity			
Issued and paid-up-share capital	20 000 000	14 710 761	14 710 695
Ongoing rights issue	0	0	0
Share premium reserve	166 381 530	164 061 614	163 867 355
Free reserves and net profit/loss of the period	-162 200 517	-148 053 033	-154 736 425
Equity attributable to the parent company's shareholders	24 181 013	30 719 342	23 841 625
Minority interest	0	31 816 614	0
Total equity	24 181 013	62 535 956	23 841 625
<i>Non-current liabilities</i>			
Other non-current liabilities	0	1 001 908	0
Total non-current liabilities	0	1 001 908	0
<i>Current liabilities</i>			
Liabilities to credit institutions	0	0	0
Trade creditors	7 295 819	7 200 568	6 408 695
Other current liabilities	657 351	1 140 032	2 353 051
Accrued expenses and deferred income	1 807 368	2 058 265	2 056 679
Total current liabilities	9 760 538	10 398 865	10 818 425
TOTAL EQUITY AND LIABILITIES	33 941 551	73 936 729	34 660 050



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Changes in Equity - Group	9 month jan-sep 2017	9 month jan-sep 2016	6 month jan-jun 2017	6 month jan-jun 2016	Year jan-dec 2016
Total equity at the beginning of the period	23 841 625	66 191 278	23 841 625	66 191 278	66 191 278
Change in share issues	5 289 305	-42 059 613	2 057 000	-45 059 613	-42 059 679
Change in share premium reserve	2 514 174	51 177 313	1 924 957	46 962 050	22 904 548
Cost of new issues	-49 728	-102 914	-49 728	-50 070	-102 914
Acc translation difference	0	194 259	0	-618 387	
Profit or loss for the period	-7 414 363	-12 864 367	-4 951 205	-9 560 584	-23 091 608
Minority interest		31 816 614	0	32 297 222	0
Total equity at the end of the period	24 181 013	62 535 956	22 822 649	57 864 674	23 841 625

Consolidated statement of cash flow - Group

	3 month 1 jul - 30 sep 2017	3 month 1 jul - 30 sep 2016	9 month 1 jan - 30 sep 2017	9 month 1 jan - 30 sep 2016	6 month 1 jan - 30 jun 2017	6 month 1 jan - 30 jun 2016	12 month 1 jan - 31 dec 2016
(SEK)							
<i>Operating activities</i>							
Net Income	-2 463 158	-3 265 777	-7 414 363	-12 794 380	-4 951 205	-9 528 603	-22 953 355
Adjustments to reconcile net income to cash	718 431	2 194 968	1 247 709	5 941 009	529 278	3 746 041	12 123 250
Adjusted income	-1 744 727	-1 070 809	-6 166 654	-6 853 371	-4 421 927	-5 782 562	-10 830 105
Cash flow from current operations before changes in working capital	-1 744 727	-1 070 809	-6 166 654	-6 853 371	-4 421 927	-5 782 562	-10 830 105
<i>Cash flow from changes in working capital</i>							
Increase(-)/Decrease(+) in operating receivables	3 546 162	-3 026 024	12 321 573	-2 876 246	8 775 411	149 778	-2 056 158
Increase(-)/Decrease(+) in operating liabilities	-4 305 156	-3 052 020	-12 304 529	-572 589	-7 999 373	2 479 431	2 606 942
Cash flows from operating activities	-2 503 721	-7 148 853	-6 149 610	-10 302 206	-3 645 889	-3 153 353	-10 279 321
<i>Investing activities</i>							
Acquisition of subsidiary	0	0	0	0			-1 368 981
Investments in intangible assets	-994 732	0	-994 732	0	0	0	0
Försäljning av immateriella anläggningstillgångar	0	0	0	0	0	0	0
Investments in tangible assets	0	0	0	0	0	0	200 000
Investeringar i finansiella tillgångar	0	0	0	0	0	0	0
Cash flow from investing activities	-994 732	0	-994 732	0	0	0	-1 168 981
<i>Financing activities</i>							
Share issue	3 821 522	7 345 331	7 803 480	9 128 429	3 981 958	1 783 098	9 128 427
Cost of new issues	0	-52 844	-49 728	-102 914	-49 728	-50 070	-102 914
Borrowings	0	0	0	0	0	0	0
Cash flow from financing activities	3 821 522	7 292 487	7 753 752	9 025 515	3 932 230	1 733 028	9 025 513
Cash flow for the period	323 069	143 634	609 410	-1 276 691	286 341	-1 420 325	-2 422 789
Cash and cash equivalents, beginning of period	617 818	1 333 941	331 477	2 754 266	331 477	2 754 266	2 754 266
Cash and cash equivalents, end of period	940 887	1 477 575	940 887	1 477 575	617 818	1 333 941	331 477

Income statement - Parent

	1 jul - 30 sep 2017	1 jul - 30 sep 2016	1 jan - 30 sep 2017	1 jan - 30 sep 2016	1 jan - 30 jun 2017	1 jan - 30 jun 2016	1 jan - 31 dec 2016
<i>Revenues</i>							
Net Revenue	144 922	11 549	930 839	434 650	785 917	423 101	446 201
Other Income	0	0	0	174	0	174	174
Total Revenues	144 922	11 549	930 839	434 824	785 917	423 275	446 375
<i>Operating Expenses</i>							
Direct cost of goods sold	-5 138	-5 138	-15 413	1 926	-10 275	7 064	-3 212
Other External costs	-445 882	-797 809	-1 535 184	-2 049 373	-1 089 302	-1 251 564	-2 690 687
Personnel costs	-44 511	-29 456	-65 457	-88 368	-20 946	-58 912	-15 710
Depreciation	-103 534	-332 373	-344 362	-997 121	-240 828	-664 748	-1 218 188
Other operating expenses	0	0	0	-1 695	0	-1 695	-1 695
Total operating expenses	-599 065	-1 164 776	-1 960 416	-3 134 631	-1 361 351	-1 969 855	-3 929 492
Operating profit/loss (-)	-454 143	-1 153 227	-1 029 577	-2 699 807	-575 434	-1 546 580	-3 483 117
<i>Financials</i>							
Write down of long term assets	0	0	0	0	0		-13 875 000
Result from associated companies	-320 508	0	-859 884	29	-539 376	29	249
Other interest income and similar profit/loss	0	20 452	29	20 340	29	-112	-137 844
Other interest expenses and similar profit/loss	-251	0	-688	-157 694	-437	-157 694	-14 012 595
Financials, net	-320 759	20 452	-860 543	-137 354	-539 784	-157 806	-14 012 595
Profit/Loss (-) after financials	-774 902	-1 132 775	-1 890 120	-2 837 161	-1 115 218	-1 704 386	-17 495 712
Taxes	0	0	0	0	0	0	0
Net Income for the period	-774 902	-1 132 775	-1 890 120	-2 837 161	-1 115 218	-1 704 386	-17 495 712



Assets - Parent

	2017-09-30	2016-09-30	2016-12-31
Fixed Assets			
<i>Intangible fixed assets</i>			
Balance expenses for research and development	443 017	956 756	750 563
Total intangible fixed assets	443 017	956 756	750 563
<i>Tangible fixed assets</i>			
Inventories	46 174	97 863	82 990
Total tangible fixed assets	46 174	97 863	82 990
<i>Financial fixed assets</i>			
Subsidiary shares	11 000 000	48 000 000	11 000 000
Shares in Associated Companies	27 890 116		28 750 000
Other long term assets	0	300 000	0
Total financial fixed assets	39 379 307	49 354 619	40 583 553
Current Assets			
<i>Current receivables</i>			
Trade receivables	0	14 438	14 438
Tax receivables	0	0	
Receivables from group companies	460 195	7 942 037	4 382 449
Other receivables	28 106	1 057 028	175 003
Prepaid cost and accrued income	56 600	478 678	289 533
Total current receivables	544 901	9 492 181	4 861 423
Cash and bank balances	98 725	7 722	262 178
Total current assets	643 626	9 499 903	5 123 601
TOTAL ASSETS	40 022 933	58 854 522	45 707 154

Equity and Liabilities - Parent

	2017-09-30	2016-09-30	2016-12-31
Equity			
<i>Fixed Equity</i>			
Issued and paid-up-share capital (167 676 94)	20 000 000	14 710 695	14 710 695
Ongoing rights issue	0	0	0
Sum fixed equity	20 000 000	14 710 695	14 710 695
<i>Unrestricted equity</i>			
Share premium reserve	166 381 530	163 867 355	163 867 355
Retained earnings	-145 707 050	-128 161 611	-128 161 611
Net profit/loss of the period	-1 890 120	-2 837 161	-17 495 712
Sum unrestricted equity	18 784 360	32 868 583	18 210 032
Total equity	38 784 360	47 579 278	32 920 727
<i>Current liabilities</i>			
Trade creditors	0	0	0
Liabilities to group companies	74 514	627 073	323 267
Aktuella skatteskulder	479 622	9 715 831	9 645 714
Other current liabilities	0	120 831	2 033 186
Accrued expenses and deferred income	684 437	811 509	784 260
Total current liabilities	1 238 573	11 275 244	12 786 427
TOTAL EQUITY AND LIABILITIES	40 022 933	58 854 522	45 707 154

Changes in Equity - Parent	9 month jan-sep 2017	9 month jan-sep 2016	6 month jan-jun 2017	6 month jan-jun 2016	Year jan-dec 2016
Total equity at the beginning of the period	32 920 727	41 390 926	32 920 727	41 390 926	41 390 926
Change in share issues	5 289 305	-42 059 613	2 057 000	-45 059 613	-42 059 679
Change in share premium reserve	2 514 176	51 188 040	1 924 958	46 842 711	51 188 106
Cost of new issues	-49 728	-102 914	-49 728	-50 070	-102 914
Profit or loss for the period	-1 890 120	-2 837 161	-1 115 218	-1 704 386	-17 495 712
Total equity at the end of the period	38 784 360	47 579 278	35 737 740	41 419 568	32 920 727

Cash flow statement - Parent

	3 month 1 jul - 30 sep 2017	3 month 1 jul - 30 sep 2016	9 month 1 jan - 30 sep 2017	9 month 1 jan - 30 sep 2016	6 month 1 jan - 30 jun 2017	6 month 1 jan - 30 jun 2016	12 month 1 jan - 31 dec 2016
(SEK)							
<i>Operating activities</i>							
Net Income	84 982	-1 132 775	-1 030 236	-2 837 161	-1 115 218	-1 704 386	-17 495 712
Adjustments to reconcile net income to cash	-435 842	332 373	344 362	997 121	780 204	664 748	9 078 889
Adjusted Income	-350 860	-800 402	-685 874	-1 840 040	-335 014	-1 039 638	-8 416 823
Cash flow from current operations before changes in working capital	-350 860	-800 402	-685 874	-1 840 040	-335 014	-1 039 638	-8 416 823
<i>Cash flow from changes in working capital</i>							
Increase(-)/Decrease(+) in operating receivables	434 933	3 648 259	4 316 523	55 234	3 881 590	-3 593 025	-1 525 079
Increase(-)/Decrease(+) in operating liabilities	-4 034 226	-10 146 159	-11 547 854	-8 006 645	-7 513 628	2 139 514	-370 091
Cash flows from operating activities	-3 950 153	-7 298 302	-7 917 205	-9 791 451	-3 967 052	-2 493 149	-10 311 993
<i>Investing activities</i>							
Shareholders contributions paid	0	0	0	0			575 000
Acquisition / Sale of subsidiary	0	0	0	0			0
Acquisition / Sale of intangible assets	0	0	0	0			0
Försäljning av immateriella anläggningstillgångar	0	0	0	0			200 000
Acquisition / Sale of tangible assets	0	0	0	0			0
Investeringar i finansiella tillgångar	0	0	0	0	0	0	775 000
Cash flow from investing activities	0	0	0	0	0	0	775 000
<i>Financing activities</i>							
Share issue	3 821 522	7 345 331	7 803 480	9 128 429	3 981 958	1 783 098	9 128 427
Cost of new issues	0	-52 844	-49 728	-102 914	-49 728	-50 070	-102 914
Cash flow from financing activities	3 821 522	7 292 487	7 753 752	9 025 515	3 932 230	1 733 028	9 025 513
Cash flow for the period	-128 631	-5 815	-163 453	-765 936	-34 822	-760 121	-511 480
Cash and cash equivalents, beginning of period	227 356	13 537	262 178	773 658	262 178	773 658	773 658
Cash and cash equivalents, end of period	98 725	7 722	98 725	7 722	227 356	13 537	262 178