

Press Release  
September 24, 2015

## **Mavshack: Investment Company guarantees investment of 30 million SEK**

Mavshacks Board of Directors has together with the company's principal owner, FRED, made the decision to contract with Abara Equities Ltd. (Abara), a company focusing on investments from Asia in Europe.

- This funding model is well adapted to enable us to execute on our sales strategy with current focus on the Middle East and allows us to continue the work with its own produced content primarily Philippine diaspora, says Anders Lindén, CEO Mavshack.

This becomes Abaras first investment in a Swedish company, and the first within the media industry.

- For us, this is an exciting market with great growth potential. It is no coincidence that the Swedish innovativeness been the basis of successful entrepreneurship for a long time. As the Swedish companies Mavshack therefore a unique opportunity to capitalize on new consumer habits in the rapidly growing streaming market, says Rico Velasco Managing Partner Abara Equities Ltd.

The agreement with Abara includes the following conditions:

- Abara guarantee new issues at the top of MSEK 30 in one or more portions over a 12-month period.
- The proceeds will be used for working capital, expansion and integration of Ambient Media acquisition including the development of own content directed primarily against the Filipino diaspora.
- Mavshacks Board may demand this guarantee with 30 days notice and the issue price is set at 90% of the average share price during the five-day assessment period before issuance.
- Abara receive as compensation of 5 million warrants free of charge to a subscription price corresponding 90% of the average share price in the period 25/9 - 9/10 2015<sup>th</sup>

The Extraordinary General Meeting July 16, 2015 authorized the Board to, on one or more occasions before the next annual general meeting, with or without deviation from the shareholders' preferential rights, to resolve on new issues of shares, warrants or convertibles. This authorization means that the Board can use this guarantee to provide the company a maximum total of SEK 30.0 million. The number of shares and the share capital will increase relative to the subscription price based on the current performance period. The current number of shares, including ongoing registration of shares issued as payment for Ambient Media acquisition, is 95,172,611 and the share capital 47,586,305 SEK. With today's share price of SEK 1, the

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### **About Mavshack AB**

Mavshack runs one of the world's fastest growing Internet TV services, providing Asian entertainment to audiences worldwide. The service is accessible via internet-connected device and currently have users in more than 80 countries. Through agreements with Asia's leading content providers, and currently offering the largest media library of Filipino and Indian titles, Mavshack is the obvious place for high quality Asian entertainment in local languages.

Mavshack is a Swedish company listed on NASDAQ First North under the ticker MAV. Certified Adviser is Erik Penser Bankaktiebolag. More information about the company is available at [www.mavshack.se](http://www.mavshack.se).

number of shares may increase by a maximum of 30 000 000 to a maximum of 125 162 611 shares and the share capital by a maximum of SEK 15 million to a maximum of 62,586,305 SEK. This would therefore mean a dilution of 24%.

### **About Abara Equities Ltd.**

Abara Equities Ltd. is an investment company with offices in Cyprus, the Philippines and the United States. Abara assists Asian investors with investments in Europe and the United States. The investment focus is primarily on small and medium-sized growth companies in these regions. For more information about Abara please visit [www.abaraequities.com](http://www.abaraequities.com)

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