



Iraklis Hatziathanasiou Joins AAC Microtec's Management Team

2017-03-29 AAC Microtec AB

ÅAC Microtec AB (publ) has appointed Iraklis Hatziathanasiou as a member of the company's management team. Iraklis Hatziathanasiou has over 15 years' experience in the aerospace and defence sector and, since January, is responsible for AAC's sales activities in Europe.

Iraklis Hatziathanasiou has extensive knowledge of the fast-growing market for small satellites. He is based at AAC's subsidiary office in the UK, at the Harwell science park near Oxford, which is home to a space cluster of more than 70 space companies.

- *Iraklis attained experience in the space industry having worked for a number of space organisations. He has developed a wide network of contacts and has very good command of sales and marketing processes which are key to AAC's expansion, says acting CEO Mats Thideman.*
- *Reliable, lower cost technology in small satellites has been a game changer for commercial and institutional organisations and assisted them to address a broad spectrum of satellite applications. AAC's Sirius platform, launched earlier in the year, is designed to accommodate this shift, says Iraklis Hatziathanasiou.*

FOR MORE INFORMATION:

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ABOUT AAC MICROTEC:

ÅAC Microtec is a supplier of spacecraft avionics and data management products, such as onboard computers, mass memory storage and power supplies. AAC's technical competence includes the advanced and robust, fault-tolerant microelectronics for critical space applications. The company also markets complete satellites (weight <150 kg) in collaboration with other specialized suppliers.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Brokerage, telephone +46 8 503 000 50, is the Certified Adviser.