

Press Release

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JonDeTech has received the first tranche from Nordic Growth Opportunities 1

On April 29, 2023, JonDeTech Sensors AB entered a financing agreement with Nordic Growth Opportunities 1. The financing solution is a credit line of SEK 23.21 million, divided into thirteen tranches. Except for three mandatory tranches, JonDeTech can use the entire amount over a maximum of 24 months. JonDeTech has now used the first tranche, which amounts to SEK 2.33 million.

Repayment of the called tranche takes place through offset issues where Nordic Growth Opportunities 1 receives newly issued shares in the company. Nordic Growth Opportunities 1 has the right to subscribe for shares corresponding to the value of the called and paid tranches over a 12-month period, starting with each drawn tranche.

For information about the financing solution and other conditions, see the press release from April 29, 2023.

For more information, please contact:

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About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.