

Malmo 3 October 2022

KlaraBo continues to increase earnings capacity through two new leases

KlaraBo has signed a six-year lease comprising approximately 350 sq. m. with the Swedish National Government Service Center at Västra Kyrkogatan in the center of Västervik. The annual rental value amounts to approximately SEK 1.7 million and occupancy is scheduled to 1 March 2023.

The premises were previously used as a personnel area for the different enterprises in Tullporten Galleria but has for some time remained unused. In conjunction with the lease, and to facilitate the activities of the Swedish National Government Service Center's activities, KlaraBo will invest approximately SEK 5.0 million in the premises. The property will be fully let after the lease.

"We are pleased to be able to welcome more community services to Tullporten Galleria with the establishment of the Swedish National Government Service Center. This consolidates Tullporten as a central part of Västervik's commercial life", says Robert Pejic, Area Manager at KlaraBo.

In addition, KlaraBo has also extended its lease with Praktikertjänst in the company premises in Malmö with just over 130 sq. m. of additional space corresponding to approximately SEK 0.2 million in annual rent. The total area of the lease thus amounts to approximately 470 sq. m. with a total rental value of approximately SEK 1.2 million. The rental period is in line with the previously signed contract, extending to 16 January 2029.

Within a short time, KlaraBo has completed three premises rentals totaling SEK 6.0 million in annual rental value, thus increasing the earnings capacity relative to reported figures as per 30 June.

For more information:

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About KlaraBo

KlaraBo is a real estate company that acquires, builds, owns and manages attractive residential properties. The company was founded in 2017 and operates throughout the country. The strategy is to acquire existing residential properties as well as land for new construction in regions with population growth and a strong labour market. Our newly constructed apartments are developed in-house and space efficient, which contribute to reasonable rents. Both apartments and buildings are designed in collaboration with the municipality to fit local needs. With wood as

the main building material, the new construction holds a high environmental standard. KlaraBo is a long-term property owner. KlaraBo is listed on Nasdaq Stockholm and is traded under the ticker KLARA B.