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## **PRESS RELEASE**

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## Levinsgruppen acquires electrical installation and building automation companies Tre E Elteknik and Elarkitektur

Levinsgruppen strengthens its position in Stockholm within electrical installation and widens its offering within building automation through the acquisition of Tre E Elteknik and Elarkitektur. Tre E Elteknik is a full-service provider within electrical installation with focus on technically complex refurbishment and adaptation of commercial properties. Through its subsidiary Elarkitektur, the companies provide leading system integration solutions within the fast-growing market for building automation.

Tre E Elteknik was founded in 1991 and together the companies have revenues of around SEK 50m. The current owners will remain in their respective operational roles and retain a significant shareholding in the Group.

"We are excited that Tre E Elteknik and Elarkitektur have chosen to join Levinsgruppen, they will strengthen our offering within electrical installation and building automation. Tre E Elteknik's knowledge and experience within complex property refurbishments and adaptations as well as Elarkitektur's unique offering within KNX/DALI programming fits well into Levinsgruppen's growth strategy." says Magnus Löfgren, CEO of Levinsgruppen.

"We look forward to being part of Levinsgruppen and taking advantage of the opportunities within a larger group. Together we will enhance our offering to continue our profitable growth journey and strengthen Levinsgruppen's position within building automation." says Ulf Beckman, CEO of Tre E Elteknik.

Levinsgruppen is a leading regional provider of electrical installations (including infrastructure / e-mobility and energy efficiency solutions), climate control systems and turn-key industrial automation solutions. The Group operates in the greater Stockholm area and Southern Sweden and has c. 400 employees.

## For further information, please visit www.levinsgruppen.se, www.segulah.com or contact:

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Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.