

Press release

March 2, 2015

Mavshack's Extra Annual Meeting approves new share issue

Mavshack's Extra Annual Meeting today approved the board of director's proposal for a new share issue towards existing shareholders. The rights issue is fully underwritten by the main shareholders and external guarantors.

"During the last couple of quarters Mavshack has taken significant strategic steps forward. Through this capital injection we can speed up our plans for future growth. Going forward we will see Mavshack gain market share by growing its presence in existing markets at the same time as it enters into new ones. Mavshack will also enhance the service for users which will strengthen the brand", says Jonas Litborn, CEO Mavshack.

About Mavshack AB

Mavshack runs one of the world's fastest growing Internet TV services, providing Asian entertainment to audiences worldwide. The service is accessible via internet-connected device and currently have users in more than 80 countries. Through agreements with Asia's leading content providers, and currently offering the largest media library of Filipino and Indian titles, Mavshack is the obvious place for Asian entertainment in local languages.

Mavshack is a Swedish company listed on NASDAQ First North under the ticker MAV. Certified Adviser is Erik Penser Bankaktiebolag. More information about the company is available at www.mavshack.se.