

Press release April 29, 2015

Mavshack: New board of director member Ron Tan brings entertainment industry experience to the company

Singapore and Los-Angeles based Ron Tan, CEO and owner of Victory Hill Exhibitions, is set to serve as a Member on the Mavshack Board of Directors.

Mr. Tan has a wealth of experience from the entertainment industry and has, amongst other, worked as a movie producer. As CEO for Victory Hill he has most recently worked closely with Disney- owned Marvel Studios. Victory Hill is currently best known for its travelling interactive exhibition, Marvel's The AVENGERS S.T.A.T.I.O.N (Scientific Training and Tactical Intelligence Operative Network). The exhibition is currently showcased in Discovery Times Square, New York, and slated to open in Korea in May.

"I look forward to serve on Mavshack's Board of Directors. It is a company with great potential to become the leading streaming service provider to Asian communities around the world", says Ron Tan.

Victory Hill Exhibitions was last month successfully acquired by the company Cityneon, a mainboard listed company on Singapore Stock Exchange. Mr. Tan will continue to serve as the CEO once the acquisition is finalized.

About Mayshack AB

Mavshack runs one of the world's fastest growing Internet TV services, providing Asian entertainment to audiences worldwide. The service is accessible via internet-connected device and currently have users in more than 80 countries. Through agreements with Asia's leading content providers, and currently offering the largest media library of Filipino and Indian titles, Mavshack is the obvious place for Asian entertainment in local languages.

Mavshack is a Swedish company listed on NASDAQ First North under the ticker MAV. Certified Adviser is Erik Penser Bankaktiebolag. More information about the company is available at www.mavshack.se.