

Press release
Stockholm, March 11, 2019

Production report for February 2019

Petrosibir's total oil production in February 2019 amounted to 32,587 barrels, equivalent to 1,164 barrels per day.

The tables below summarises the average monthly / daily production in 2019 and 2018, broken down by region.

	2018	2019	
	Average	Jan	Feb
Total production			
Bashkiria	12 916	11 884	10 607
Komi	27 778	23 883	21 981
Total barrels	40 694	35 767	32 587
Per day			
Bashkiria	425	383	379
Komi	914	770	785
Total barrels per day	1 339	1 154	1 164

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.