

Press release  
 Stockholm, 12 October 2020

## Production report for September 2020

Petrosibir's total oil production during September 2020 amounted to 31,866 barrels, equivalent to 1,062 barrels per day.

The table below summarises the average monthly / daily production in 2020 and 2019, broken down by region.

| TOTAL PRODUCTION, BBL | 2019          |               | 2020          |               |               |               |               |
|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                       | Average       | Jan           | Feb           | Mar           | Apr           | May           | Jun           |
| Bashkiria             | 10 469        | 10 622        | 9 782         | 10 373        | 9 694         | 10 096        | 9 709         |
| Komi                  | 24 301        | 36 428        | 35 649        | 35 227        | 28 814        | 24 106        | 27 509        |
| <b>Total barrels</b>  | <b>34 771</b> | <b>47 050</b> | <b>45 431</b> | <b>45 600</b> | <b>38 508</b> | <b>34 202</b> | <b>37 218</b> |
|                       |               | Jul           | Aug           | Sep           | Okt           | Nov           | Dec           |
| Bashkiria             |               | 9 592         | 9 424         | 9 454         |               |               |               |
| Komi                  |               | 25 022        | 23 274        | 22 412        |               |               |               |
| <b>Total barrels</b>  |               | <b>34 614</b> | <b>32 699</b> | <b>31 866</b> |               |               |               |

| PRODUCTION PER DAY, BBL      | 2019         |              | 2020         |              |              |              |              |
|------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                              | Average      | Jan          | Feb          | Mar          | Apr          | May          | Jun          |
| Bashkiria                    | 344          | 343          | 337          | 335          | 323          | 326          | 324          |
| Komi                         | 799          | 1 175        | 1 229        | 1 136        | 960          | 778          | 917          |
| <b>Total barrels per day</b> | <b>1 143</b> | <b>1 518</b> | <b>1 567</b> | <b>1 471</b> | <b>1 283</b> | <b>1 103</b> | <b>1 241</b> |
|                              |              | Jul          | Aug          | Sep          | Okt          | Nov          | Dec          |
| Bashkiria                    |              | 309          | 304          | 315          |              |              |              |
| Komi                         |              | 807          | 751          | 747          |              |              |              |
| <b>Total barrels per day</b> |              | <b>1 117</b> | <b>1 055</b> | <b>1 062</b> |              |              |              |

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*