



UNIBAP  
SPACE SOLUTIONS

**“The market trend toward  
defense and civil defense  
continues”**

Q1 2026 presentation

# Important information

This presentation is for general information purposes only. The information does not constitute legal, tax, or investment advice. Trading in securities always entails a risk. Historical returns are not a guarantee of future returns. An investment in securities can increase or decrease in value, and it is not certain that you will recover the invested capital.

Information regarding the company is based on information known to Unibap Space Solutions AB (publ.) (reg. no. 556925-1134) ("**Unibap**" or the "**Company**") on the date hereof. Except as explicitly stated herein, no information provided herein has been reviewed or audited by the Company's auditor. Certain financial and other information presented in this presentation have been subject to rounding adjustments for the purpose of making this presentation more easily accessible for the reader. As a result, the figures in tables may not sum up to the stated totals.

The publication, disclosure, or distribution of this presentation may be subject to legal restrictions in certain jurisdictions, and individuals in those jurisdictions where this presentation has been published or distributed should inform themselves of and comply with such legal restrictions. The recipient of this presentation is responsible for using this presentation and the information herein in accordance with applicable rules in each jurisdiction. This presentation does not constitute an offer, or an invitation, to acquire or subscribe for any securities in Unibap in any jurisdiction, either from Unibap or from anyone else.

This presentation does not constitute an offer or an invitation to acquire or subscribe for securities in the United States. The securities mentioned herein may not be sold or offered in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended (the "Securities Act"). There is no intention to register any securities mentioned herein in the United States or to make a public offer of such securities in the United States. The information in this presentation may not be published, disclosed, copied, reproduced, or distributed, directly or indirectly, in whole or in part, in or to the United States, Australia, Singapore, New Zealand, Japan, South Korea, Canada, Hong Kong, South Africa, Russia, Belarus or any other jurisdiction where such publication, disclosure, or distribution of this information would violate applicable laws or where such action is subject to legal restrictions or would require additional registration or other measures than what is required by Swedish law. Actions in violation of this instruction may constitute a breach of applicable securities laws.

This presentation contains forward-looking statements concerning the Company's intentions, assessments, or expectations regarding the Company's future results, financial position, liquidity, development, prospects, expected growth, strategies, and opportunities, as well as the markets in which Unibap operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the fact that they contain expressions such as "believes," "expects," "foresees," "intends," "estimates," "will," "may," "assumes," "should," "could," and, in each case, negations thereof, or similar expressions. The forward-looking statements in this presentation are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, it cannot be guaranteed that they will occur or that they are accurate. Since these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcomes may, for many different reasons, differ materially from those expressed in the forward-looking statements. Such risks, uncertainties, eventualities, and other significant factors may cause the actual events to differ materially from the expectations explicitly or implicitly stated in this presentation through the forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this presentation are correct and each reader of the presentation should not unreasonably rely on the forward-looking statements in this presentation. The information, opinions, and forward-looking statements expressly or implicitly stated herein are only provided as of the date of this presentation and may change. Neither the Company, nor any other person, undertakes to review, update, confirm or publicly announce any revision of any forward-looking statement to reflect events or circumstances that may arise with regard to the contents of this presentation, unless required by law.

This presentation as well as any other information provided by or on behalf of Unibap in connection herewith shall be governed by Swedish law. The courts of Sweden, with the District Court of Stockholm as the first instance shall have exclusive jurisdiction to settle any conflict or dispute arising out of or in connection with this Presentation or related matters.

# Today's presenters



Johan Åman  
CEO



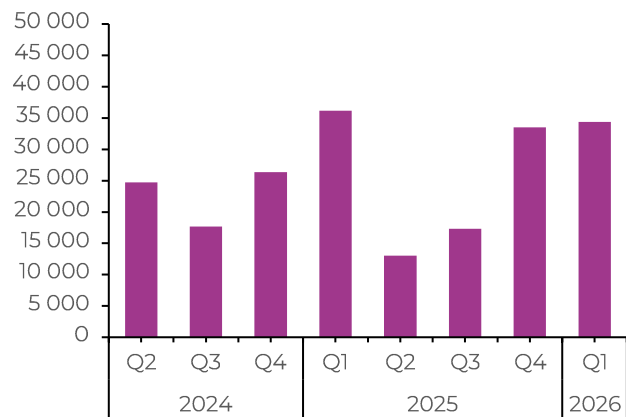
Henrik Fredin  
CFO

# Today's agenda

- 1. Financials**
2. Highlights
3. Way forward
4. Ambitions

# Financials

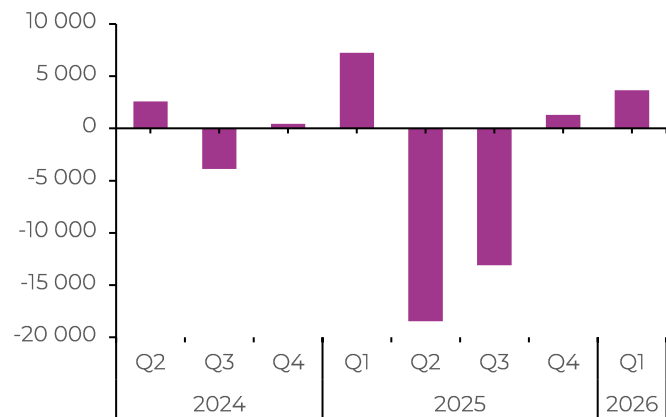
## Net revenues (KSEK)



Net revenues in Q1 34,4 MSEK, -5% vs Q1 last year.

An order received and delivered within the collaboration with a leading European defense company.

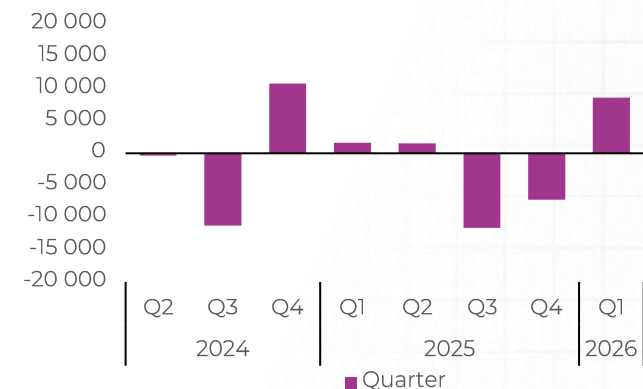
## EBIT (KSEK)



EBIT Q1 at +3,7 MSEK, compared to 7,2 MSEK last year.

The lower EBIT relates to lower net sales and higher costs due to strategic initiatives in R&D, security certification and U.S. expansion – all representing investments in future revenues.

## Operating cash flow (KSEK)



Positive operating cash flow in Q1 of 6,9 MSEK.

The large variations in revenues, profit and cash flow between quarters are expected to continue.

# Today's agenda

1. Financials
- 2. Highlights**
3. Way forward
4. Ambitions

# Highlights

## Highlights during Q1

- During Q1, an order was received and delivered within the framework of the announced strategic collaboration with a **leading European defense company**. The order concerned iX10 solutions and had an order value of MEUR 3.4.
- A second call-off order from **Loft Orbital** under the framework agreement signed in 2025 was received during the first quarter. The order value amounted to MEUR 1.2 and concerned iX10 solutions.

## Highlights after Q1

- In April, we announced that we have been awarded funding from the **EDF** for two strategically important projects: ASIMOV and 5G4DEF. The total funding to Unibap amounts to approximately MEUR 2.7, with project start expected during 2026.
- In May, we entered an agreement with a **leading space communications provider** to collaborate on a satellite mission planned for 2027. Unibap will contribute with next-generation high-performance computing solutions in both hardware and software, as well as expertise in the development and deployment of on-orbit applications.

# Today's agenda

1. Financials
2. Highlights
- 3. Way forward**
4. Ambitions

# Built solid capabilities step by step

## Qualified space hardware



2021 →

- iX5 with compliance from 2021
- iX10 full compliance 2024
- Next generation in progress

## Software portfolio



2021 →

- Operating system from 2021
- Suite of enabling SW, LOOM, from 2025
- Cyber security in progress

## Own production



2023 →

- ISO Class 8 equivalent Cleanroom
- Inhouse testing
- 100 units per year – scalable to 200

## US foundation



2024 →

- Unibap LLC
- Based in Colorado
- 2 sales FTEs and growing

## Defense expansion



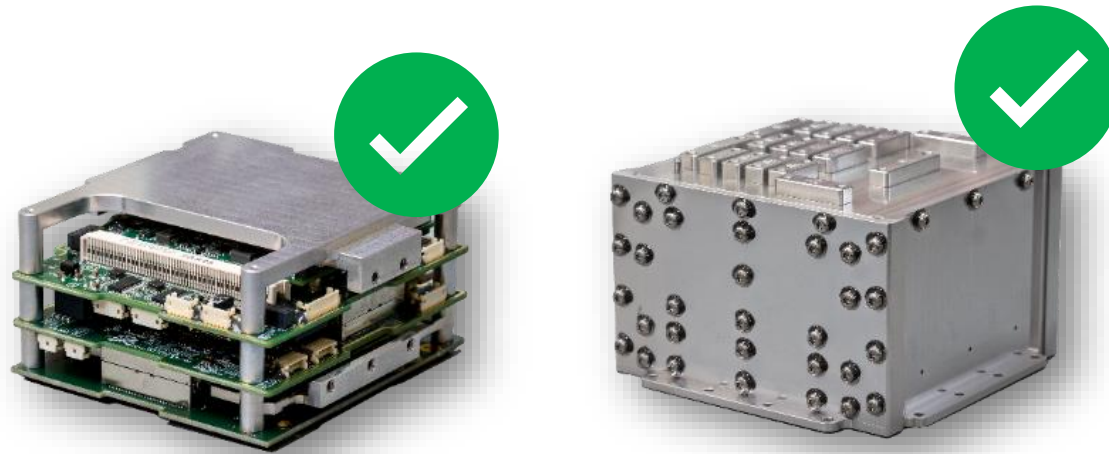
2025 →

- Leonardo partnership
- New US defense contracts
- European Defence Fund (EDF) partnerships



# Successful series of qualified hardware with extensive flight heritage

Space qualification status



Qualification	2021 - iX5	2024 - iX10	2026 - Next Generation
Vibration	YES	YES	<b>Market announcement in AUG</b>  <b>Space flight in OCT</b>  <b>First delivery in Q4</b>
Thermal vacuum	YES	YES	
Radiation Proton / TID	N/A / YES	YES	
EMC*	N/A	YES	
Outgassing	YES	YES	
Flight heritage	YES	YES	
<b>NEW FUNCTIONALITY</b>			<b>TBA</b>

\*Electromagnetic Compatibility



# Suite of software with high demand in market

Operating system from 2021



## Unibap SCOS

- Ubuntu-based operating system
- Simple and secure development and deployment of apps in space

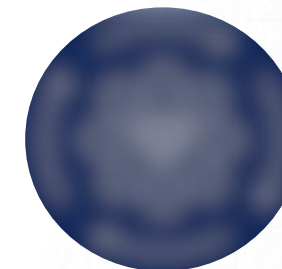
Suite of enabling SW, LOOM, from 2025



## Unibap LOOM

- Satellite image pre-processing pipeline
- Sensor agnostic
- Hyperspectral, SAR, etc.
- Realtime, image formation, compression and analysis

Cyber security compliance – **TBA**



## Unibap SEQR

- Cybersecure computing
- Data integrity assurance
- Design for sensitive use cases



# Well-established production facility

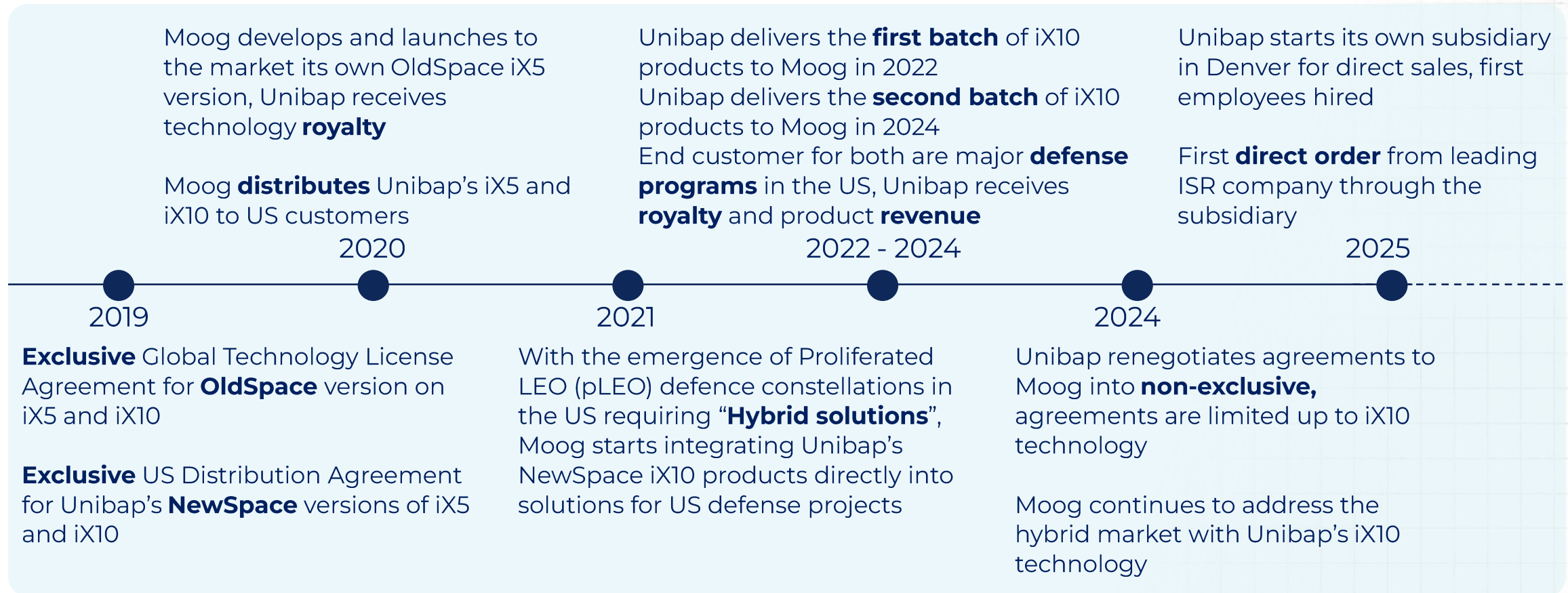
- **Location:** Uppsala, Sweden
- **Production capacity:** Currently 100 computers per year – with scalability up to 200
- **Established:** June 2023
- **Operational:** November 2023
- **Capabilities:**
  - Cleanroom, ISO Class 8 equivalent
  - Qualification & acceptance testing
  - Functionality & performance
  - Thermal vacuum
  - Vibration





# Building a strong foundation in US

## Timeline of US achievements



# EDF projects



- **ASIMOV**

- Focus on **autonomous operation**, e.g., satellite servicing, and collision detection and avoidance
- Lead by **Leonardo** and with several important partners in the consortium
  - Thales Alenia Space, Airbus, Indra Group, Exotrail, EnduroSat, Telespazio etc...
- Both HW, SW and services

- **5G4DEF**

- Focus on **secure 5G communication** from space
- Lead by **IntegraSys** (Spanish space com company)
- Interesting consortium that will give us insights into communication use cases
- Both HW, SW and services

Approx 30 MSEK total  
Expected start in 2026

# ISR – From strategic to tactical use of data

## ISR

### Intelligence

Analyzed information turned into actionable insights

### Surveillance

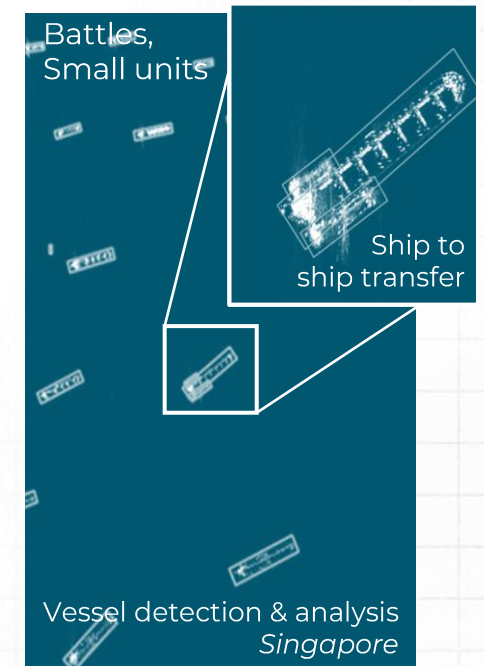
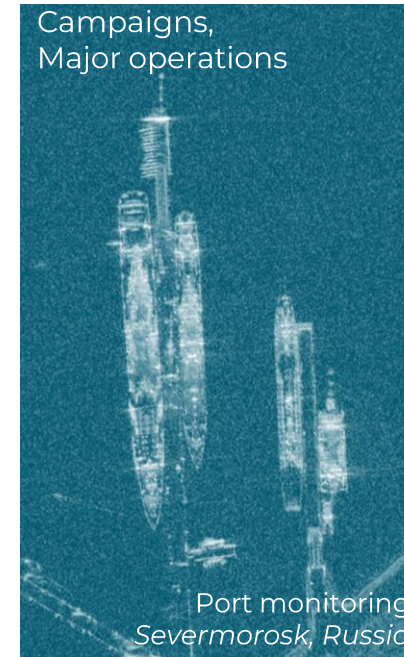
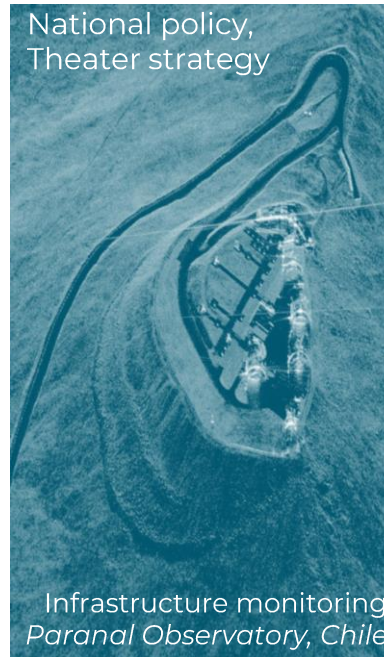
Continuous monitoring of an area or target

### Reconnaissance

Focused data collection to answer specific questions or locate targets

Coordinated process of collecting, monitoring, and analyzing information to understand situations and support timely decision-making – especially in defense and security operations

**Strategic - days** → **Operational - hours** → **Tactical - seconds**



# Way forward in three distinct areas

## Unibap strategic road-map

### 1 Hardware focused Edge Computing

Leverage current strength in HW

Grow footprint

*Gain HW market share → Bridge to enabling SW*

### 2 Software enabled Edge Computing

Build strong foundation in  
software and services

Transform business model

Maximize bridge to  
extended business

## Opportunity

### 3 Real time tactical ISR space Solutions

Systematic approach to build  
in-depth solutions

Strategic differentiation

# Recently announced Low-latency ISR demonstration mission

## Mission summary

- Collaboration with leading space communication provider
- Demonstration of low-latency communication and ISR services
  - High-performance compute
  - Intersatellite communication
  - Low-latency up and down link
- End users in both commercial and defense
- Launch in 2027

## Targeted service scope

- Resilient space access
- On-orbit analytics
- In-space autonomy
- Generation and dissemination of low latency space insights

## Unibap's contribution

- Next generation edge computing platform
- Software for orchestration, data processing and cyber security
- Knowhow of advanced on-orbit data service development

## Strategic importance

- Leverage success of current HW & SW platform
- To gain foothold in future ISR service development
- Supports growing demand for intelligent and resilient sovereign space capabilities

# Today's agenda

1. Financials
2. Highlights
3. European defense market
- 4. Ambitions**



UNIBAP  
SPACE SOLUTIONS

# Ambitions in 2026



## TECHNOLOGY MATURITY

- *First launch for Next Gen*
- *Expanded SW offering*



## BUSINESS DEVELOPMENT

- *Expand US operations*
- *Leverage European awakening*



## OPERATIONAL READINESS

- *Maintain >100 units/year capacity*



## FINANCIAL IMPROVEMENT

- *30-50% average annual mid-term growth*
- *Return to 30-50% revenue growth in 2026*



---

[info@unibap.com](mailto:info@unibap.com)

Unibap Space Solutions AB (publ).  
Västra Ågatan 16, 5 tr  
SE-753 09 Uppsala Sweden

**[unibap.com](http://unibap.com)**