



Pressrelease

2021-06-06

Raytelligence has agreed on a 30 per cent top guarantee in connection with the warrants T01

Raytelligence AB ("Raytelligence" or the "Company") has entered into an agreement on a top guarantee in the maximum amount of approximately 2.76 MSEK that can be used if the warrants in the warrant series T01 are not fully used for subscription of shares. The warrants were allocated in connection with the rights issue that was carried out during the period between 29 October and 12 November 2020, where warrants were issued to the subscribers free of charge (the "Warrants") (the "Warrant Plan T01"). Formue Nord Markedsneutral A/S has through a top guarantee agreement committed to subscribe up to a maximum of 1,095,369 shares at the same subscription price as the one determined according to the Warrant Plan T01 in a directed share issue (the "Directed Issue"). The compensation to the investor shall be paid only to the extent that the top guarantee is used by the Company.

A total of 3,651,228 Warrants has been allocated based on the Warrant Plan T01. Each Warrant entitles to subscription of one (1) new share. If all the Warrants would be used for subscription of shares, the total issue volume would be 9.21 MSEK. In case all the Warrants are not used for subscription of shares, the Board of Directors may resolve on a Directed Issue of up to a maximum of 2.76 MSEK (1,095,369 shares) to the investor at the same subscription price as the one determined according to the Warrant Plan T01.

In accordance with the top guarantee agreement the investor is entitled to a guarantee fee equal to 8 per cent of the top guarantee commitment. The compensation to the investor shall be paid only to the extent that the top guarantee is used by the Company. The reasons for the deviation from the shareholders' preferential rights are to carry out a capital raising in a time- and cost-effective manner and to raise capital for the Company's operations on favorable terms.

Advisers

Augment Partners AB is acting as financial advisor to the Company in connection with the exercise of the warrants. Aqurat Fondkommission AB acts as issuer agent.

Questions are referred to:
Klas Arvidson, CEO Raytelligence
klas@raytelligence.com
+46 70 416 98 00



Raytelligence AB (publ)

Klammerdammsgatan 6
302 42 Halmstad
Sweden

This information is disclosed by Raytelligence AB under the EU Market Abuse Regulation. The information was provided by the above contact person for publication on June 6, 2021 at 16:45 CET.

About Raytelligence AB (publ)

Raytelligence is a Swedish innovation company, based in Halmstad that offers products for monitoring vital parameters, ie breathing, heart rate and movement patterns, based on the company's own 60 GHz radar technology.