

RAYTELLIGENCE

Pressrelease

2022-03-10

Raytelligence signs agreements with Careteq, Australia for the US and Canada markets

Raytelligence product EaZense has been tested and is now certified by the Federal Communications Commission (FCC). The FCC is the authority in the United States responsible for all certification of electronic products.

Raytelligence has now signed a reseller agreement with Careteq, Australia <https://www.careteq.com.au/> which is a listed company on the Australian Securities Exchange (ASX).

A reseller agreement has previously been signed for Australia and New Zealand.

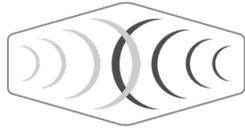
“We are now taking our collaboration with Careteq to the next level. We have deepened our cooperation over time and with this agreement will offer the North American market a unique product and service for supervision in both the home and the home. Careteq currently has a sales organization in the USA, which means that we see this as a breakthrough. The potential market for the USA and Canada is very large where we offer a unique product. These are factors that we believe lead to very rapid growth,” says Pelle Viberg, CEO of Raytelligence.

“The cutting-edge non-intrusive sensor uses radar technology and artificial intelligence (AI) to detect where a patient is in a room and if he/she has fallen and requires help.

Further, Eazense also identifies unusual behavioural patterns and connects to Careteq’s SOFIHUB cloud-based platform for remote monitoring by healthcare professionals or family members. SOFIHUB gives users access to an ecosystem of devices to improve the standard of care in-home and at aged care/medical facilities.

There are around 36 million falls reported among older adults in the US each year resulting in 32,000 deaths¹. The disabled and elderly Assistive Technology market in the US is estimated to be worth more than US\$6 billion a year.

With the advanced radar technology provided by Raytelligence and the powerful SOFIHUB platform from Careteq giving the end-user full functionality and control, we anticipate quick growth in the US market” says Peter Scala, CEO Careteq.



R A Y T E L L I G E N C E

Questions are referred to:
Peter Martinson, CFO Raytelligence
peter@raytelligence.com
+46 70 814 64 65

Raytelligence AB discloses the information provided herein pursuant to the Market Abuse Regulation ((EU) No 596/2014, "MAR"). The information was submitted for publication by the aforementioned person on 10 March 2022 at 8.40 (CET).

Raytelligence AB (publ)
Olofsdalsvägen 40
302 41 Halmstad
Sweden

About Raytelligence AB (publ)

Raytelligence is a Swedish innovation company, based in Halmstad that offers products for monitoring vital parameters, i.e., breathing, heart rate and movement patterns, based on the company's own 60 GHz radar technology.