

RESQUNIT

December 2022

SHAREHOLDER NEWSLETTER

Resqunit AB

www.resqunit.com



Message from the CEO



Helge Trettø Olsen
CEO of Resqunit

Dear shareholders and followers,

It's been a thrilling and successful year for our company. We've had the opportunity to participate in some of the biggest expos in the world, including events in Canada, Barcelona, and Trondheim. These expos have not only allowed us to showcase our products to a wide audience, but also to connect with potential customers and partners from all over the globe.

One of the highlights of the year has been securing a major order for 10 million Swedish Kroner. This is a significant milestone for our company, as it demonstrates the growing demand for our products and the confidence that customers have in our ability to deliver high-quality solutions.

In addition to attending expos and securing orders, we've also had the chance to visit research organizations and fisheries in Portugal, Canada, and Jamaica. These visits have provided valuable insights and have helped us to identify new market opportunities for our products.

Overall, it's been an exciting year of growth and transition for our company. We've moved from being a research and development startup to a company in the midst of mass production and delivering products to customers around the world.

As the year comes to a close, we want to take this opportunity to thank all of our followers for their support and to wish everyone happy holidays and the best of luck and success in 2023.

We look forward to continuing to grow and innovate in the coming year, and we hope to continue providing our customers with high-quality solutions that meet their needs.

Helge Trettø Olsen
CEO of Resqunit



MANUFACTURING BACK ON TRACK

We are pleased to announce that our manufacturing operations in China are back on track after some delays related to the Covid-19 pandemic. We apologize for any inconvenience this may have caused and we are grateful for our customers' understanding and patience.



NEW HIGH VALUE MARKET VERTICAL

We are excited to announce that a new high value market vertical has opened up on the US east coast.

RESQUNIT will be revealing more information about this opportunity and our customized product offerings in Q1 2023.



BACKLOG AND SALES PIPELINE

As we exit 2022, we are pleased to report an order backlog of more than 10MSEK. In addition, we are entering 2023 with a sales pipeline of more than 15 MSEK, further solidifying our growth and success.

We are confident that these developments will position us for continued growth and success in 2023, and look forward to provide the industry with the highest quality products and services.



REGULATIONS IN OUR FAVOR

Before the summer, a historically important plastics agreement was concluded in Nairobi during the UN's fifth environmental assembly. WWF calls this a turning point in the fight against plastic pollution, whereof fishing gear is huge part.

"We notice a changing tide in the willingness, and almost desperation, to do something",
Resqunit CEO Helge Trettø Olsen wrote in his CEO-blog this August.

READ ARTICLE: <https://www.resqunit.com/ceo-blog/is-the-ghost-gear-crisis-finally-on-the-political-agenda>



THE MSC FISHERIES STANDARD VERSION 3.0

**The MSC Fisheries Standard was developed in 1998.
Today more than 530 fisheries are certified to the MSC Fisheries Standard.**

New and stronger requirements

The new Fisheries Standard puts greater responsibility on certified fisheries to prevent and reduce the impact of lost fishing gear, known as ghost gear. In order to retain their certification, the fisheries must introduce measures to reduce ghost fishing.

Our product makes it very easy for the fisheries to comply with those new requirements.





HAPPY HOLIDAYS!

Dear valued shareholder,
customers, partners and friends,

as the holiday season approaches, we want to
take a moment to thank you for your continued
support and partnership.

We hope that this holiday brings you joy,
happiness, and time spent with loved ones.

Wishing you all a very happy holiday
and a prosperous new year.

Sincerely,
The Resqunit team



RESQUNIT

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