

Press Release

September 1, 2020

SDS received ten new orders in six countries during the summer

During the summer, SDS won ten new orders worth SEK 4.1 million. The orders received are from existing customers and leading mobile operators based in Bissau, Nigeria, Rwanda, Ghana, Iraq and the United Arab Emirates.

SDS' business activity has witnessed a surge during the summer months. In addition to the two orders previously announced, SDS has received ten new orders from six existing customers since July 15. The deals include software functionalities, adding new capacities to operationally critical platforms that facilitate digital distribution of electronic top up. The delivery will be performed remotely by SDS, enabled by a standardized and modular platform that enables the team to work and support customers by relying only on internet connectivity.

"It is very encouraging to see that the majority of our customers buy our services even during a period when activity is normally low. I see it as a strong proof that they see opportunities to differentiate in their markets and also see SDS as a natural and trusted partner who can help them in difficult times with fast and reliable solutions. I am especially proud of our efforts to standardize our products, and of our operational processes that prove to be of great value for the ability to deliver quickly and without having to travel," says Tommy Eriksson, CEO of SDS AB.

These orders include software and services to add new functionality and capacity to existing platforms and are expected to contribute to revenue during the third quarter of this year. The reason for adding new functionality is for the operators to differentiate their offer in their markets and reduce time to market to enable their distributors and resellers to offer faster and better services for their mobile subscribers.

For more information contact:
Martin Schedin
Chief Financial Officer
+46 70 438 14 42
martin.schedin@seamless.se



About Seamless Distribution Systems AB (SDS)

SDS is a Swedish software company group that provides solutions and services for digital sales and distribution to private consumers through mobile operators in emerging markets. The company offers its corporate customers a comprehensive solution for digital distribution and electronic transactions processing. SDS acquired eServGlobal in July 2019. The SDS Group now has customers in all parts of the world, with a footprint in more than 50 countries, reaching over 500 million mobile users through more than 2,000,000 active points of sale. SDS has approximately 220 employees in Sweden, France, Romania, Belgium, Ghana, Nigeria, USA, Pakistan, India, Indonesia, South Africa, Ecuador and the United Arab Emirates. With over 30 years of experience, SDS focuses on high-level customer satisfaction and efficient operations. SDS manages over 15 billion transactions annually, worth more than 14 billion US dollars and enables the growing populations in emerging markets to become part of the mobile revolution.

SDS shares are listed on Nasdaq First North Premier. The company's Certified Adviser is FNCA Sweden AB, phone number 08-528 00 399, email: info@fnca.se