

Press release

June 1, 2021

SDS receives an order for a new product from an operator in Djibouti

Seamless Distribution Systems AB (SDS) has received an order for a payment gateway worth SEK 2 million over three years from an operator in Djibouti.

The "Payment Gateway" is a new product from SDS allowing customers to shop online or instore instantly with their mobile wallet without using bank accounts or cards. It offers merchants a dynamic and reliable way of offering goods and services and at the same time attracting the young and unbanked section of the population.

- It is gratifying that the newly developed product in the payment area is gaining a foothold directly with our customers. This shows that our development continues to be in phase with customers' needs. In addition, I am very pleased that we are selling our products to a greater extent as a SaaS offer.", says Tommy Eriksson, CEO of SDS.

Half of the order value will be taken as revenue in 2021 and the remaining part in the next two years. The order is recurring, and revenue will be generated as long as the customer uses the product.

For additional information, please contact:

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

Following the acquisition of Riaktr, SDS has approximately 300 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast,

United Arab Emirates, Pakistan, India and Indonesia.

Following the acquisition of Riaktr, SDS will annually handle more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 700 million consumers are served globally.

The company's Certified Adviser is FNCA Sweden AB, phone 08-528 00 399.
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