

Press Release

February 19, 2020

SDS receives an order from CSG for a Major Telecom Operator in Mongolia

Seamless Distribution Systems AB (SDS) has received an order from CSG as part of their digital transformation project for Mongolia's market-leading telecom operator. The total order value is approximately SEK 14.5 million. In addition to expansion into another new market, the order means that SDS will also strengthen its product portfolio.

The order is SDS's first cooperation with CSG and includes delivery of inventory management of physical goods in addition to SDS' market leading voucher distribution solution. CSG is a global provider of customer engagement solutions, and chosen to lead the operator's business transformation initiative. The order also means that SDS strengthens its market-leading portfolio of smart solutions regarding inventory management, field service management and tracking of physical goods.

With the inventory management solution which is part of the Sales Force Optimisation suite of products, SDS customers will have complete control over their entire sales and distribution value chain. By planning, optimizing and tracking the supply, customers will be able to make better informed decisions.

"This is indeed a great event from a strategic perspective. It is our first new customer in Asia after our acquisition of eServGlobal. It is further a deployment of a core part of our Sales Force Optimisation software suite. Finally it's the first joint project with CSG where I see a lot of potential for both parties in reaching new markets" says Tommy Eriksson, CEO of SDS.

"The technical expertise and reliability, customer-centric approach and strong global presence in the digital distribution domain made SDS a natural choice for us to work with. I look forward to strengthening our relationship with them and explore future opportunities to deliver solutions that help our customers with their business transformation initiatives," says Ian Watterson, Senior Vice President & Managing Director of CSG's Asia-Pacific business.

Initial revenues are expected to be recognised during 2020. Subsequently, SDS will, as part of the contract, receive recurring revenues over the following five years.

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This information is the information that Seamless Distribution Systems AB (publ) is required to disclose under the EU Market Abuse Regulation. The information was submitted for publication through the agency of the above contact person on February 19, 2020 at. 00:05 CET.

About Seamless Distribution Systems AB (SDS)

SDS is a Swedish software company group that provides solutions and services for digital sales and distribution to private consumers through mobile operators in emerging countries. The company offers its corporate customers a comprehensive solution for digital distribution and electronic transactions processing. SDS acquired eServGlobal in July 2019. The SDS Group now has customers in all parts of the world, with a footprint in more than 50 countries, reaching over 500 million mobile users through more than 2,000,000 active point-of-sales. SDS has approximately 220 employees in Sweden, France, Romania, Belgium, Ghana, Nigeria, USA, Pakistan, India, Indonesia, South Africa, Ecuador and the United Arab Emirates. With over 30 years of experience, SDS focuses on high-level customer satisfaction and efficient operations. SDS manages over 15 billion transactions annually, worth more than 12 billion US Dollars and enables the growing population of emerging countries to become part of the mobile revolution.

SDS shares are listed on Nasdaq First North Premier.

The company's Certified Adviser is FNCA Sweden AB, phone number 08-528 00 399, email: info@fnca.se