

Press release

July 14, 2021

SDS receives an order worth SEK 6.7 million from one of the largest operators in Nigeria

Seamless Distribution Systems AB (SDS) has received an order for USSD gateway and application portal from one of Nigeria's largest mobile operators. This order includes the deployment of an important revenue-increasing platform for the client's various VAS offerings.

SDS will deliver a state-of-the-art USSD gateway platform and application portal, which will enable the telecom operator to drive subscriber access to their various VAS services. As a result, the telecom operator will gain the benefits of increased sales capabilities as well as process efficiencies across their enormous distribution chain.

"With this order, the mobile operator aims to accelerate market growth and higher penetration of their VAS offerings. This deal is a testament to the value and adaptability of our offering, which continues to be proven by the global operators who trust SDS to meet their business needs. ", says Tommy Eriksson, CEO of SDS.

Revenue from this order is expected to be recognized from the third quarter 2021 and onwards.

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ABOUT SDS

SDS is a Swedish international software company that that specializes in mobile payment services for mobile operators, distributors, retailers and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

Following the acquisition of Riaktr, SDS has approximately 300 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast,



United Arab Emirates, Pakistan, India and Indonesia.

Following the acquisition of Riaktr, SDS will annually handle more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 700 million consumers are served globally.

The company's Certified Adviser is FNCA Sweden AB, phone 08-528 00 399. info@fnca.se