

SDS receives order valued at SEK 7 million from a leading mobile operator in Botswana

SDS has received an order valued at SEK 7 million from a leading mobile operator in Botswana. The order, obtained from a customer that was part of the acquisition of eServGlobal in June 2019, refers to a platform switch from PayMobile to SDS's flagship product ERS 360 and a support agreement that will run for a period of five years.

"The order was acquired from one of the customers of eServGlobal and is a confirmation of the customer's trust in us when they go from an older platform to our flagship product, ERS 360°. The migration enables the operator to improve its operational performance", says Tommy Eriksson, CEO of SDS.

The customer migrates to SDS's flagship platform, ERS 360°, which makes it possible to add additional growth features from SDS's offering later. The migration is expected to help the customer achieve operational excellence regarding sales and distribution.

The order is an important step in continuing the long-term relationship and partnership with the customer. The contract includes both an initial platform switch and continuous support over a five-year period. Revenue from the platform switch amount to SEK 2 million and is expected to be recognized during the third and fourth quarter of 2020.

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About Seamless Distribution Systems AB (SDS)

SDS is a Swedish software company group that provides solutions and services for digital sales and distribution to private consumers through mobile operators in emerging countries. The company offers its corporate customers a comprehensive solution for digital distribution and electronic transactions processing. SDS acquired eServGlobal in July 2019. The SDS Group now has customers in all parts of the world, with a footprint in more than 50 countries, reaching over 500 million mobile users through more than 2,000,000 active point-of-sales. SDS has approximately 220 employees in Sweden, France, Romania, Belgium, Ghana, Nigeria, USA, Pakistan, India, Indonesia, South Africa, Ecuador and the United Arab Emirates. With over 30 years of experience, SDS focuses on high-level customer satisfaction and efficient operations. SDS manages over 15 billion transactions annually, worth more than 14 billion US Dollars and enables the growing population of emerging countries to become part of the mobile revolution.

SDS shares are listed on Nasdaq First North Premier.

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