

Press Release

March 26, 2020

SDS receives orders worth SEK 1.7 million

SDS has received two orders, of a combined value of SEK 1.7 million, from existing customers who are the leading mobile operators in Ivory Coast and Congo.

The orders cover software functionality that adds new capabilities to the existing operational business critical platforms, which facilitates the digital distribution of prepaid recharge value. The delivery can be executed by SDS remotely, thanks to a standardized and modular software platform which allows SDS experts to work and support customers via internet connections.

“It is very encouraging that our customers are pursuing opportunities to differentiate in their markets and look at SDS as a trusted partner who can assist them even in difficult times with fast and reliable solutions. I am particularly proud to see that our efforts in standardizing our products, and operational processes are proving to be of great value for the ability to deliver fast and with no need of traveling”, says Tommy Eriksson, CEO of SDS.

The deals includes software and services for adding new functionality and capabilities in existing platforms, and are expected to contribute to the revenues in the second quarter of this year. The rational of adding new functionality for the operators is to differentiate aggressively in their markets and allow their distributors and trade partners to offer faster and better services for their mobile subscribers.

The orders are further proof of confidence in SDS's operational capacity and ability to quickly support the demanding business environment of its customers.

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About Seamless Distribution Systems AB (SDS)

SDS is a Swedish software company group that provides solutions and services for digital sales and distribution to private consumers through mobile operators in emerging countries. The company offers its corporate customers a comprehensive solution for digital distribution and electronic transactions processing. SDS acquired eServGlobal in July 2019. The SDS Group now has customers in all parts of the world, with a footprint in more than 50 countries, reaching over 500 million mobile users through more than 2,000,000 active point-of-sales. SDS has approximately 220 employees in Sweden, France, Romania, Belgium, Ghana, Nigeria, USA, Pakistan, India, Indonesia, South Africa, Ecuador and the United Arab Emirates. With over 30 years of experience, SDS focuses on high-level customer satisfaction and efficient operations. SDS manages over 15 billion transactions annually, worth more than 12 billion US Dollars and enables the growing population of emerging countries to become part of the mobile revolution.

SDS shares are listed on Nasdaq First North Premier.
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