

# SDS strengthens the executive management with long-standing co-workers

Press release October 17, 2017

SDS strengthens its capacity by expanding the executive management with the positions of Chief Commercial Officer, Chief Product Officer and Head of Business Solutions.

SDS (Seamless Distribution Systems AB), has since its inception in 2001 and its establishment as an individual subsidiary in the Seamless Group in 2014, had a multi-functional management team representing many business areas. The management team, published in conjunction with the company's listing on July 21, 2017, is now expanded with Bogdan Sacuiu as Chief Commercial Officer, Furqan Hameed as Chief Product Officer and Sandipan Mukherjee as Senior Vice President, Head of Business Solutions. These employees have long-term backgrounds in the company and have long contributed to SDS's sales, marketing and business development activities:

**Bogdan Sacuiu**, Chief Commercial Officer, born 1967, has had a background of leading roles in successful technology companies, including Vice President of Sales at Telepo, a Swedish start-up with Software-as-a-Service offerings for Voice-over-IP, driving the international expansion of the company, and as the Chief Commercial Officer of the Canadian Mint Corporation, a financial service provider of payments solutions and prepaid products primarily focused on the unbanked segment. He started working for the Seamless Group in 2012 and has been responsible for global expansion, new customer engagements and existing accounts management for Seamless' offerings in the area of digital distribution, transactions and payments. His experience extends to international business development, sales, marketing, project management, team development across multiple vertical markets and technologies, being actively involved over the last decade in the field of mobile communications. Bogdan holds a degree of Master of Science in Electronic Engineering from the Polytechnic Institute in Bucharest, Romania.

**Sandipan Mukherjee**, Senior Vice President, Head of Business Solutions, born 1976, has a background in software development and service delivery in various roles at IBM and Roamware. Sandipan was previously the Head of Product Operations at Qliro AB. In the Seamless Group, Sandipan has been in place since 2009, including as Global Support and Operations Manager and lastly as Vice President of operation. He holds a degree of Bachelor of Science in Business Administration from the University of Kolkata, India.

**Furqan Hameed**, Chief Product Officer, born in 1986, has a background from the fintech sector and worked in i2c Inc., a leading US supplier of financial engineering in the payment industry. He started working for the Seamless Group in 2012 and has held several positions in product development and operational customer management. Furqan holds a degree of Bachelor of Science in Telecom Engineering from FAST-NU (National University of Computer and Emerging Sciences) in Lahore, Pakistan.

SDS Executive Management previously consists of the other following persons:

- Albin Rännar, CEO
- Tommy Eriksson, Chief Operative Officer
- Lars Kevsjö, Chief Financial Officer

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### **About SDS**

SDS is a Swedish software company with solutions for electronic distribution of services to private consumers through mobile operators in emerging countries. The company offers its corporate customers a comprehensive solution for digital transactions. The company has clients in 28 markets that reach over 200 million mobile consumers through more than 675,000 retailers. SDS has approximately 140 co-workers in Sweden, Belgium, Ghana, Guinea, USA, Pakistan, India, Ecuador and the United Arab Emirates.

With over 16 years of experience, SDS focuses on high customer satisfaction and efficient software development. SDS manages over 5.3 billion transactions annually in its system, enabling the growing population of emerging countries to become part of the mobile revolution.

SDS share is listed on NASDAQ First North Premier.

The company's Certified Adviser is Mangold Fondkommission AB, telephone number +46 8-5030 1550.

The information was submitted for publication on October 17, 2017 at. 08.50 CET.