

Press Release

March 27, 2023

Seamless receives approval for amendments to bond terms and conditions

The written procedure initiated by Seamless Distribution Systems AB (publ) ("SDS") through notice on 8 March 2023, regarding certain requested amendments to the terms and conditions for SDS' outstanding bonds (the "Terms and Conditions") has been concluded today.

A sufficient number of votes has been obtained to fulfil the quorum requirement and the requisite majority in favour of the requested amendments to the Terms and Conditions. The bondholders have thus approved of the amendments to the Terms and Conditions.

The amendments to the Terms and Conditions, which may be found in the notice of written procedure available at SDS' website, are anticipated to become effective after the suggested directed issue of shares has been decided on an extraordinary general meeting on 30 March 2023 (see press release 13 March 2023) and completed.

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 288 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nasdaq First North Premier.

*The company's Certified Adviser is FNCA Sweden AB,
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