

We invest in the backbone of modern society

## **PRESS RELEASE**

Stockholm, 14 September 2021

## Segulah partners with Levinsgruppen

Segulah Fund VI has entered into an agreement to acquire a majority in Levinsgruppen i Hässleholm AB to support the company in its next growth phase. Current owners Fredrik Björck and Jonas Fischer will remain in their respective operational roles and retain a significant shareholding in the group.

Levinsgruppen, based in Southern Sweden, consists of Levins Elektriska AB, Automationsteknik AB and El & Styrteknik AB. The group is a leading regional provider of electrical installation services with focus on professional buildings, as well as a leading national provider of climate control systems and turnkey industrial automation services, the latter also with international reach. The group has ca. 140 employees and generated revenues of ca. SEK 240m in 2020.

"We look forward to partnering with Segulah and to leverage on their extensive experience to accelerate our growth trajectory and to continue to deliver services of highest quality to our clients. We share the same view that our employees and our local presence are our most important asset" says Fredrik Björck, CEO of Levinsgruppen.

"We are pleased that Levinsgruppen has chosen to partner with Segulah, the investment has an excellent fit with our strategy and we look forward to support the continued development of the business together with the employees and management team, both through organic and acquisition led growth" says Marcus Planting-Bergloo, Managing Partner, at Segulah VI Advisor AB.

The acquisition will be the first investment for Segulah Fund VI.

For further information, please visit www.levinsgruppen.se, www.segulah.com or contact:

Fredrik Björck, CEO, Levinsgruppen, +46 76 138 00 05, fredrik.bjorck@levinsgruppen.se

Marcus Planting-Bergloo, Managing Partner, Segulah VI Advisor AB, +46 702 29 11 85, planting@segulah.se

Johan Möllerström, Director, Segulah VI Advisor AB, +46 72 543 79 11, mollerstrom@segulah.se

Segulah, whose mission statement reads "We invest in the backbone of modern society", is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: "Modernization & Automation of Industry", "Digital Business Efficiency" and "Smart Urbanization & Infrastructure Renewal". Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor is the exclusive investment advisor to the funds Segulah IV, Segulah V and Segulah VI.